

July 2021

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 97% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695 HATCHBACK 2021
AUDI E-TRON GT SALOON 2021
AUDI RS E-TRON GT SALOON 2021
BMW iX3-E ELECTRIC ESTATE 2021
BMW M5 SALOON SPECIAL EDITIONS 2021
CITROEN BERLINGO ESTATE SPECIAL EDITIONS 2021
CITROEN C3 AIRCROSS DIESEL HATCHBACK 2021
CITROEN C3 AIRCROSS HATCHBACK 2021
DACIA SANDERO HATCHBACK 2021
DACIA SANDERO STEPWAY HATCHBACK 2021
DS DS 9 SALOON 2021
FORD GALAXY ESTATE 2021
FORD S-MAX ESTATE 2021
FORD S-MAX VIGNALE ESTATE 2021
HYUNDAI KONA ELECTRIC HATCHBACK 2021

HYUNDAI KONA HATCHBACK 2021
HYUNDAI SANTA FE ESTATE 2021
MAZDA MAZDA6 TOURER SPECIAL EDITION 2021
MERCEDES-BENZ EQA HATCHBACK 2021
MINI CLUBMAN ESTATE SPECIAL EDITIONS 2021
MINI CONVERTIBLE 2021
MINI ELECTRIC HATCHBACK 2021
MINI ELECTRIC HATCHBACK SPECIAL EDITION 2021
MINI HATCHBACK 2021
NISSAN QASHQAI HATCHBACK 2021
NISSAN QASHQAI HATCHBACK SPECIAL EDITIONS 2021
PEUGEOT 308 SW ESTATE SPECIAL EDITION 2021
PORSCHE 718 BOXSTER ROADSTER SPECIAL EDITION 2021
PORSCHE TAYCAN CROSS TURISMO 2021
SKODA ENYAQ IV ESTATE 2021
SSANGYONG REXTON DIESEL ESTATE 2021
TESLA MODEL S HATCHBACK 2021
TESLA MODEL X HATCHBACK 2021
TOYOTA CAMRY SALOON 2021
TOYOTA GR SUPRA COUPE SPECIAL EDITIONS 2021
TOYOTA HIGHLANDER ESTATE 2021
VOLKSWAGEN GOLF HATCHBACK SPECIAL EDITION 2021
VOLKSWAGEN ID.4 ELECTRIC ESTATE 2021
VOLKSWAGEN ID.4 ESTATE SPECIAL EDITION 2021
VOLKSWAGEN POLO HATCHBACK SPECIAL EDITION 2021
VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2021
VOLKSWAGEN T-ROC CABRIOLET SPECIAL EDITION 2021
VOLVO XC60 DIESEL ESTATE 2021
VOLVO XC60 ESTATE 2021
VOLVO XC60 ESTATE SPECIAL EDITIONS 2021

Budget Changes

The overall average budget change at 36/60 is £33.25.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
89485	Audi A1 Sportback 25 TFSI Technik 5dr 22	20.85%	Service interval updates
89486	Audi A1 Sportback 25 TFSI Technik 5dr S Tronic 22	20.89%	Service interval updates
94902	Audi A1 Sportback 30 TFSI 110 Technik 5dr 22	21.59%	Service interval updates
94903	Audi A1 Sportback 30 TFSI 110 Technik 5dr S Tronic 22	21.59%	Service interval updates
97374	BMW 3 Series Diesel Saloon 330d MHT Sport Pro 4dr Step Auto 21.75	31.00%	Wear rate changes
97368	BMW 3 Series Saloon 320i xDrive SE Pro 4dr Step Auto 21.75	-25.42%	Wear rate changes
95675	BMW X1 Diesel Estate xDrive 18d M Sport 5dr [Pro Pack] 21.75	23.82%	Wear rate changes
95676	BMW X1 Diesel Estate xDrive 18d M Sport 5dr [Tech II/Pro Pack] 21.75	23.82%	Wear rate changes
90971	BMW X1 Diesel Estate xDrive 18d M Sport 5dr [Tech Pack II] 21.75	23.96%	Wear rate changes
90408	BMW X1 Diesel Estate xDrive 18d M Sport 5dr 21.75	23.96%	Wear rate changes
95677	BMW X1 Diesel Estate xDrive 18d M Sport 5dr Step Auto [Pro Pack] 21.75	23.82%	Wear rate changes
95678	BMW X1 Diesel Estate xDrive 18d M Sport 5dr Step Auto [Tech II/Pro Pk] 21.75	23.82%	Wear rate changes
90974	BMW X1 Diesel Estate xDrive 18d M Sport 5dr Step Auto [Tech Pack II] 21.75	23.96%	Wear rate changes
90409	BMW X1 Diesel Estate xDrive 18d M Sport 5dr Step Auto 21.75	23.96%	Wear rate changes
90402	BMW X1 Diesel Estate xDrive 18d SE 5dr 21.75	22.97%	Wear rate changes
90403	BMW X1 Diesel Estate xDrive 18d SE 5dr Step Auto 21.75	22.97%	Wear rate changes
90404	BMW X1 Diesel Estate xDrive 18d Sport 5dr 21.75	23.96%	Wear rate changes
90405	BMW X1 Diesel Estate xDrive 18d Sport 5dr Step Auto 21.75	23.96%	Wear rate changes
90406	BMW X1 Diesel Estate xDrive 18d xLine 5dr 21.75	23.96%	Wear rate changes
90407	BMW X1 Diesel Estate xDrive 18d xLine 5dr Step Auto 21.75	23.96%	Wear rate changes
89442	Mercedes V Class Diesel Estate V220 d AMG Line 5dr 9G-Tronic [Extra Long] 22	31.38%	Wear rate updates
89406	Mercedes V Class Diesel Estate V220 d AMG Line 5dr 9G-Tronic [Long] 22	31.38%	Wear rate updates
89451	Mercedes V Class Diesel Estate V220 d Marco Polo Sport 4dr 9G-Tronic [Long] 22	30.35%	Wear rate updates
89441	Mercedes V Class Diesel Estate V220 d Sport 5dr 9G-Tronic [Extra Long] 22	30.35%	Wear rate updates
89405	Mercedes V Class Diesel Estate V220 d Sport 5dr 9G-Tronic [Long] 22	30.35%	Wear rate updates
85727	Skoda Fabia Estate 1.0 TSI SE 5dr 22	30.07%	Service interval updates
95710	Volkswagen ID.3 Electric Hatchback 150kW Family Pro Performance 58kWh 5dr Auto 22	27.51%	Tyre price and wear updates
95708	Volkswagen ID.3 Electric Hatchback 150kW Life Pro Performance 58kWh 5dr Auto 22	27.51%	Tyre price and wear updates
95713	Volkswagen ID.3 Electric Hatchback 150kW Max Pro Performance 58kWh 5dr Auto 22	27.51%	Tyre price and wear updates
95714	Volkswagen ID.3 Electric Hatchback 150kW Tour Pro S 77kWh 5dr Auto 22	27.51%	Tyre price and wear updates

VAT

VAT is excluded from all calculations.

Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
No manufacturer goodwill payments are included in the data.
All costs are original parts price (manufacturers/franchise dealers).
Vehicle usage is set at medium and assumes on road use only.
Replacement tyres are assumed to be premium brand.
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs
Relief vehicles
Accident management costs
Road fund license
Insurance costs
Costs of finance
Fuel