

September 2021

# Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com)

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 97.4% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

## New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

### Range

ABARTH 695 HATCHBACK 2021  
AUDI E-TRON GT SALOON 2021  
AUDI Q4 E-TRON ESTATE 2021  
AUDI Q4 E-TRON ESTATE SPECIAL EDITIONS 2021  
AUDI Q4 E-TRON SPORTBACK 2021  
AUDI Q4 E-TRON SPORTBACK SPECIAL EDITIONS 2021  
AUDI RS E-TRON GT SALOON 2021  
BMW 2 SERIES COUPE 2021  
BMW 2 SERIES DIESEL COUPE 2021  
BMW 4 SERIES GRAN COUPE 2021  
BMW 4 SERIES GRAN COUPE SPECIAL EDITIONS 2021  
BMW 4 SERIES GRAN DIESEL COUPE 2021  
BMW I4 GRAN COUPE 2021  
BMW iX ESTATE 2021  
BMW iX3-E ELECTRIC ESTATE 2021

BMW M4 CONVERTIBLE 2021  
BMW M5 SALOON SPECIAL EDITIONS 2021  
BMW X3 DIESEL ESTATE 2021  
BMW X3 ESTATE 2021  
BMW X3 ESTATE SPECIAL EDITIONS 2021  
BMW X3 M ESTATE 2021  
BMW X4 DIESEL ESTATE 2021  
BMW X4 ESTATE 2021  
BMW X4 ESTATE SPECIAL EDITIONS 2021  
BMW X4 M ESTATE 2021  
BMW X5 ESTATE SPECIAL EDITIONS 2021  
BMW ALPINA 8 SERIES GRAN COUPE 2021  
CITROEN BERLINGO ESTATE SPECIAL EDITIONS 2021  
CITROEN C3 AIRCROSS DIESEL HATCHBACK 2021  
CITROEN C3 AIRCROSS HATCHBACK 2021  
CITROEN E-BERLINGO ELECTRIC ESTATE 2021  
DACIA DUSTER DIESEL ESTATE 2021  
DACIA DUSTER ESTATE 2021  
DACIA SANDERO HATCHBACK 2021  
DACIA SANDERO STEPWAY HATCHBACK 2021  
DS DS 9 SALOON 2021  
FORD GALAXY ESTATE 2021  
FORD S-MAX ESTATE 2021  
FORD S-MAX VIGNALE ESTATE 2021  
HYUNDAI BAYON HATCHBACK 2021  
HYUNDAI I20 HATCHBACK SPECIAL EDITIONS 2021  
HYUNDAI IONIQ 5 ELECTRIC HATCHBACK 2021  
HYUNDAI KONA ELECTRIC HATCHBACK 2021  
HYUNDAI KONA HATCHBACK 2021  
HYUNDAI SANTA FE ESTATE 2021  
JAGUAR E-PACE ESTATE SPECIAL EDITIONS 2021  
KIA EV6 ELECTRIC ESTATE 2021  
KIA NIRO ESTATE SPECIAL EDITIONS 2021  
MAZDA MAZDA6 TOURER SPECIAL EDITION 2021  
MERCEDES-BENZ A CLASS AMG HATCHBACK SPECIAL EDITIONS 2021  
MERCEDES-BENZ A CLASS AMG SALOON SPECIAL EDITIONS 2021  
MERCEDES-BENZ A CLASS SALOON SPECIAL EDITIONS 2021  
MERCEDES-BENZ EQA HATCHBACK 2021  
MINI CLUBMAN ESTATE SPECIAL EDITIONS 2021  
MINI CONVERTIBLE 2021  
MINI CONVERTIBLE SPECIAL EDITIONS 2021  
MINI ELECTRIC HATCHBACK 2021  
MINI ELECTRIC HATCHBACK SPECIAL EDITION 2021  
MINI HATCHBACK 2021  
MINI HATCHBACK SPECIAL EDITION 2021  
NISSAN QASHQAI HATCHBACK 2021  
NISSAN QASHQAI HATCHBACK SPECIAL EDITIONS 2021

PEUGEOT 308 SW ESTATE SPECIAL EDITION 2021  
PEUGEOT E-RIFTER ELECTRIC ESTATE 2021  
POLESTAR POLESTAR 2 FASTBACK 2021  
PORSCHE 718 BOXSTER ROADSTER SPECIAL EDITION 2021  
PORSCHE MACAN ESTATE 2021  
PORSCHE TAYCAN CROSS TURISMO 2021  
RENAULT ARKANA ESTATE 2021  
RENAULT ZOE HATCHBACK SPECIAL EDITION 2021  
SEAT ARONA HATCHBACK 2021  
SEAT IBIZA HATCHBACK 2021  
SKODA ENYAQ IV ESTATE 2021  
SKODA KODIAQ DIESEL ESTATE 2021  
SKODA KODIAQ ESTATE 2021  
SSANGYONG REXTON DIESEL ESTATE 2021  
SUBARU OUTBACK ESTATE 2021  
TESLA MODEL S HATCHBACK 2021  
TESLA MODEL X HATCHBACK 2021  
TOYOTA CAMRY SALOON 2021  
TOYOTA GR SUPRA COUPE SPECIAL EDITIONS 2021  
TOYOTA HIGHLANDER ESTATE 2021  
TOYOTA MIRAI SALOON 2021  
VAUXHALL COMBO-E LIFE ELECTRIC ESTATE 2021  
VAUXHALL GRANDLAND DIESEL HATCHBACK 2021  
VAUXHALL GRANDLAND HATCHBACK 2021  
VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE 2021  
VOLKSWAGEN CADDY CALIFORNIA ESTATE 2021  
VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE 2021  
VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE 2021  
VOLKSWAGEN GOLF HATCHBACK SPECIAL EDITION 2021  
VOLKSWAGEN ID.4 ELECTRIC ESTATE 2021  
VOLKSWAGEN ID.4 ESTATE SPECIAL EDITION 2021  
VOLKSWAGEN POLO HATCHBACK SPECIAL EDITION 2021  
VOLKSWAGEN TIGUAN ALLSPACE DIESEL ESTATE 2021  
VOLKSWAGEN TIGUAN ALLSPACE ESTATE 2021  
VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2021  
VOLVO XC60 DIESEL ESTATE 2021  
VOLVO XC60 ESTATE 2021  
VOLVO XC60 ESTATE SPECIAL EDITIONS 2021

## Budget Changes

The overall average budget change at 36/60 is -£0.38.  
The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
89989	Citroen Berlingo Diesel Estate 1.5 BlueHDi 130 Flair XTR M 5dr 21.75	21%	Tyre size correction
89992	Citroen Berlingo Diesel Estate 1.5 BlueHDi 130 Flair XTR XL 5dr [7 seat] 21.75	21%	Tyre size correction
96086	Citroen Berlingo Estate 1.2 PureTech 130 Flair XTR M 5dr EAT8 21.75	20%	Tyre size correction
96087	Citroen Berlingo Estate 1.2 PureTech 130 Flair XTR XL 5dr EAT8 [7 seat] 21.75	20%	Tyre size correction
98115	Citroen C3 Hatchback 1.2 PureTech 110 Saint James 5dr EAT6 21.75	20%	Service interval update
95692	Citroen C3 Hatchback 1.2 PureTech 110 Shine 5dr 21.75	20%	Service interval update
95695	Citroen C3 Hatchback 1.2 PureTech 110 Shine 5dr EAT6 21.75	20%	Service interval update
95693	Citroen C3 Hatchback 1.2 PureTech 110 Shine Plus 5dr 21.75	42%	Service interval update
95696	Citroen C3 Hatchback 1.2 PureTech 110 Shine Plus 5dr EAT6 21.75	42%	Service interval update
95691	Citroen C3 Hatchback 1.2 PureTech Shine Plus 5dr 21.75	40%	Service interval update
97825	Citroen E-Berlingo Electric Estate 100kW Flair XTR M 50kWh 5dr Auto [11kWCh] 21.75	26%	Tyre size correction
97816	Citroen E-Berlingo Electric Estate 100kW Flair XTR M 50kWh 5dr Auto 21.75	26%	Tyre size correction
94315	Fiat 500 Electric Cabrio 87kW Passion 42kWh 2dr Auto 21	-22%	Tyre size correction
94312	Fiat 500 Electric Hatchback 87kW Lounge 42kWh 3dr Auto 21	-22%	Tyre size correction
97084	Ford Galaxy Estate 2.5 FHEV 190 Titanium 5dr CVT [Lux Pack] 22	32%	Service interval and content updates
96967	Ford Galaxy Estate 2.5 FHEV 190 Titanium 5dr CVT 22	32%	Service interval and content updates
97109	Ford S-Max Estate 2.5 FHEV 190 ST-Line [Lux Pack] 5dr CVT 22	30%	Service interval and content updates
96969	Ford S-Max Estate 2.5 FHEV 190 ST-Line 5dr CVT 22	30%	Service interval and content updates
97108	Ford S-Max Estate 2.5 FHEV 190 Titanium [Lux Pack] 5dr CVT 22	32%	Service interval and content updates
96968	Ford S-Max Estate 2.5 FHEV 190 Titanium 5dr CVT 22	32%	Service interval and content updates
96970	Ford S-Max Vignale Estate 2.5 FHEV 190 5dr CVT 22	32%	Service interval and content updates
96704	Kia Ceed Diesel Hatchback 1.6 CRDi 48V ISG 2 5dr 21	-22%	Service interval corrections
96705	Kia Ceed Diesel Hatchback 1.6 CRDi 48V ISG 2 NAV 5dr 21	-22%	Service interval corrections
96712	Kia Ceed Diesel Sportswagon 1.6 CRDi 48V ISG 2 5dr 21	-22%	Service interval corrections
96713	Kia Ceed Diesel Sportswagon 1.6 CRDi 48V ISG 2 NAV 5dr 21	-22%	Service interval corrections
93908	Kia E-Niro Electric Estate 100kW 2 39kWh 5dr Auto 22	-22%	Service interval corrections
97596	Kia E-Niro Electric Estate 150kW 2 Long Range 64kWh 5dr Auto 22	-20%	Service interval corrections
93909	Kia E-Niro Electric Estate 150kW 3 64kWh 5dr Auto 22	-20%	Service interval corrections
93910	Kia E-Niro Electric Estate 150kW 4+ 64kWh 5dr Auto 22	-20%	Service interval corrections
85760	Kia Sportage Estate 1.6T GDi GT-Line S 5dr DCT Auto [AWD] 21.5	-24%	Service interval corrections
85755	Kia Sportage Estate 1.6T GDi ISG 2 5dr [AWD] 21.5	-25%	Service interval corrections
92970	Kia Sportage Estate 1.6T GDi ISG 3 5dr [AWD] 21.5	-24%	Service interval corrections
85758	Kia Sportage Estate 1.6T GDi ISG GT-Line 5dr 21.5	-24%	Service interval corrections
85759	Kia Sportage Estate 1.6T GDi ISG GT-Line 5dr DCT Auto [AWD] 21.5	-24%	Service interval corrections
92973	Kia Sportage Estate 1.6T GDi ISG GT-Line S 5dr 21.5	-24%	Service interval corrections
96503	Kia Sportage Estate Special Edition 1.6T GDi ISG JBL Black Edition 5dr 21.5	-25%	Service interval corrections
96504	Kia Sportage Estate Special Edition 1.6T GDi ISG JBL Black Edition 5dr DCT Auto 21.5	-25%	Service interval corrections
91104	Mazda 2 Hatchback 1.5 Skyactiv G 75 SE-L 5dr 22	22%	Tyre size correction
97004	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [5 Seat] 22	36%	Tyre size correction
97003	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto 22	36%	Tyre size correction
97541	Volkswagen Golf Hatchback 1.4 TSI eHybrid Style 5dr DSG 22	31%	Service interval correction
95321	Volkswagen Golf Hatchback 1.4 TSI GTE 5dr DSG 22	27%	Service interval correction

## VAT

VAT is excluded from all calculations.

## Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

## The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.  
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.  
No manufacturer goodwill payments are included in the data.  
All costs are original parts price (manufacturers/franchise dealers).  
Vehicle usage is set at medium and assumes on road use only.  
Replacement tyres are assumed to be premium brand.  
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

- Additional warranty costs
- Relief vehicles
- Accident management costs
- Road fund license
- Insurance costs
- Costs of finance
- Fuel