

# Car SMR editorial

By cap hpi

February 2022

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com). Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 97.3% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

### Range

CUPRA BORN ELECTRIC HATCHBACK 2022  
SKODA KAROQ DIESEL ESTATE 2022  
SKODA KAROQ ESTATE 2022  
SUBARU FORESTER ESTATE 2022  
VAUXHALL ASTRA DIESEL SPORTS TOURER 2022  
VAUXHALL ASTRA SPORTS TOURER 2022  
VOLKSWAGEN ID.5 ELECTRIC COUPE 2022  
VOLKSWAGEN MULTIVAN ESTATE 2022  
VOLKSWAGEN MULTIVAN ESTATE SPECIAL EDITION 2022  
VOLKSWAGEN T-ROC CABRIOLET 2022  
VOLKSWAGEN T-ROC DIESEL HATCHBACK 2022  
VOLKSWAGEN T-ROC HATCHBACK 2022

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## Budget changes

The overall average budget change at 36/60 is £148.69.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
93908	Kia E-Niro Electric Estate 100kW 2 39kWh 5dr Auto 22	25%	Service interval correction
97596	Kia E-Niro Electric Estate 150kW 2 Long Range 64kWh 5dr Auto 22	23%	Service interval correction
93909	Kia E-Niro Electric Estate 150kW 3 64kWh 5dr Auto 22	23%	Service interval correction
93910	Kia E-Niro Electric Estate 150kW 4+ 64kWh 5dr Auto 22	23%	Service interval correction
97974	Kia EV6 Electric Estate 166kW Air 77.4kWh 5dr Auto 22	20%	Service interval correction
97975	Kia EV6 Electric Estate 166kW GT Line 77.4kWh 5dr Auto 22	20%	Service interval correction
97363	Renault Captur Hatchback 1.6 E-TECH PHEV 160 R.S.Line 5dr Auto 21.5	29%	Tyre size corrections and parts price updates
99277	Renault Captur Hatchback 1.6 E-TECH PHEV 160 R.S.Line Edition 5dr Auto 21.5	29%	Tyre size corrections and parts price updates
99335	Renault Zoe Hatchback 100kW GT Line + Edition R135 50kWh RC 5dr Auto 22	22%	Tyre size corrections and parts price updates
97973	Skoda Enyaq IV Estate 150kW 80 Sportline 82kWh 5dr Auto [125kW] 22	35%	Tyre size and parts price changes
97418	Skoda Enyaq IV Estate 150kW 80 Sportline 82kWh 5dr Auto 22	35%	Tyre size and parts price changes
98605	Skoda Enyaq IV Estate 195kW 80x Sportline 82kWh 4x4 5dr Auto 22	34%	Tyre size and parts price changes
99375	Volkswagen Multivan Estate Special Edition 1.4 TSI eHybrid Energetic 5dr DSG [6 Seat] 22	32%	Service interval correction
99351	Volkswagen Multivan Estate Special Edition 1.4 TSI eHybrid Energetic 5dr LWB DSG 22	32%	Service interval correction

## VAT

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

## The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel