

Car SMR editorial

By cap hpi

March 2022

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 99.2% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

CITROEN C5 AIRCROSS DIESEL HATCHBACK 2022
CITROEN C5 AIRCROSS HATCHBACK 2022
CUPRA BORN ELECTRIC HATCHBACK 2022
FORD GRAND TOURNEO CONNECT DIESEL ESTATE 2022
FORD GRAND TOURNEO CONNECT ESTATE 2022
FORD TOURNEO CONNECT DIESEL ESTATE 2022
FORD TOURNEO CONNECT ESTATE 2022
PORSCHE 911 [992] TARGA 4 SPECIAL EDITIONS 2022
PORSCHE CAYENNE COUPE SPECIAL EDITIONS 2022
PORSCHE CAYENNE ESTATE SPECIAL EDITIONS 2022
SKODA ENYAQ IV COUPE 2022
SKODA KAROQ DIESEL ESTATE 2022
SKODA KAROQ ESTATE 2022
SUBARU FORESTER ESTATE 2022
VAUXHALL ASTRA DIESEL SPORTS TOURER 2022
VAUXHALL ASTRA SPORTS TOURER 2022
VOLKSWAGEN ID.5 ELECTRIC COUPE 2022
VOLKSWAGEN MULTIVAN ESTATE 2022
VOLKSWAGEN MULTIVAN ESTATE SPECIAL EDITION 2022
VOLKSWAGEN T-ROC CABRIOLET 2022
VOLKSWAGEN T-ROC DIESEL HATCHBACK 2022
VOLKSWAGEN T-ROC HATCHBACK 2022

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Budget changes

The overall average budget change at 36/60 is £23.47.

The following models see the largest changes (more than +/- 35%):

CAPID	Description	Approximate Change	Reason
97457	GENESIS G80 Diesel Saloon 2.2D Luxury Line 4dr Auto [Innovation Pack] 21	104%	Labour and oil price addition
97456	GENESIS G80 Diesel Saloon 2.2D Luxury Line 4dr Auto 21	104%	Labour and oil price addition
97455	GENESIS G80 Diesel Saloon 2.2D Premium Line 4dr Auto [Innovation Pack] 21	104%	Labour and oil price addition
97454	GENESIS G80 Diesel Saloon 2.2D Premium Line 4dr Auto 21	104%	Labour and oil price addition
97453	GENESIS G80 Saloon 2.5T Luxury Line 4dr Auto AWD [Innovation Pack] 21	141%	Labour and oil price addition
97452	GENESIS G80 Saloon 2.5T Luxury Line 4dr Auto AWD 21	141%	Labour and oil price addition
97449	GENESIS G80 Saloon 2.5T Premium Line 4dr Auto AWD [Innovation Pack] 21	141%	Labour and oil price addition
97448	GENESIS G80 Saloon 2.5T Premium Line 4dr Auto AWD 21	141%	Labour and oil price addition
97451	GENESIS G80 Saloon 2.5T Sport Line 4dr Auto AWD [Innovation Pack] 21	141%	Labour and oil price addition
97450	GENESIS G80 Saloon 2.5T Sport Line 4dr Auto AWD 21	141%	Labour and oil price addition
97473	GENESIS GV80 Diesel Estate 3.0D Luxury Line 5dr Auto AWD [7 Seat/Innovation] 21	105%	Labour and oil price addition
97472	GENESIS GV80 Diesel Estate 3.0D Luxury Line 5dr Auto AWD [7 Seat] 21	105%	Labour and oil price addition
97471	GENESIS GV80 Diesel Estate 3.0D Luxury Line 5dr Auto AWD [Innovation Pack] 21	105%	Labour and oil price addition
97470	GENESIS GV80 Diesel Estate 3.0D Luxury Line 5dr Auto AWD 21	105%	Labour and oil price addition
97469	GENESIS GV80 Diesel Estate 3.0D Premium Line 5dr Auto AWD [7 Seat/Innovation] 21	105%	Labour and oil price addition
97468	GENESIS GV80 Diesel Estate 3.0D Premium Line 5dr Auto AWD [7 Seat] 21	105%	Labour and oil price addition
97467	GENESIS GV80 Diesel Estate 3.0D Premium Line 5dr Auto AWD [Innovation Pack] 21	105%	Labour and oil price addition
97466	GENESIS GV80 Diesel Estate 3.0D Premium Line 5dr Auto AWD 21	105%	Labour and oil price addition
97465	GENESIS GV80 Estate 2.5T Luxury Line 5dr Auto AWD [7 Seat/Innovation] 21	145%	Labour and oil price addition
97464	GENESIS GV80 Estate 2.5T Luxury Line 5dr Auto AWD [7 Seat] 21	145%	Labour and oil price addition
97463	GENESIS GV80 Estate 2.5T Luxury Line 5dr Auto AWD [Innovation Pack] 21	145%	Labour and oil price addition
97462	GENESIS GV80 Estate 2.5T Luxury Line 5dr Auto AWD 21	145%	Labour and oil price addition
97461	GENESIS GV80 Estate 2.5T Premium Line 5dr Auto AWD [7 Seat/Innovation] 21	145%	Labour and oil price addition
97460	GENESIS GV80 Estate 2.5T Premium Line 5dr Auto AWD [7 Seat] 21	145%	Labour and oil price addition
97459	GENESIS GV80 Estate 2.5T Premium Line 5dr Auto AWD [Innovation Pack] 21	145%	Labour and oil price addition
97458	GENESIS GV80 Estate 2.5T Premium Line 5dr Auto AWD 21	145%	Labour and oil price addition
96915	MINI Hatchback 2.0 Cooper S Classic 3dr [Comfort Pack] 22.25	37%	Wear rate updates
96916	MINI Hatchback 2.0 Cooper S Classic 3dr [Comfort/Nav Pack] 22.25	37%	Wear rate updates
96917	MINI Hatchback 2.0 Cooper S Classic 3dr [Nav Pack] 22.25	37%	Wear rate updates
96914	MINI Hatchback 2.0 Cooper S Classic 3dr 22.25	37%	Wear rate updates
96919	MINI Hatchback 2.0 Cooper S Classic 3dr Auto [Comfort Pack] 22.25	37%	Wear rate updates
96920	MINI Hatchback 2.0 Cooper S Classic 3dr Auto [Comfort/Nav Pack] 22.25	37%	Wear rate updates
96953	MINI Hatchback 2.0 Cooper S Classic 3dr Auto [Nav Pack] 22.25	37%	Wear rate updates
96918	MINI Hatchback 2.0 Cooper S Classic 3dr Auto 22.25	37%	Wear rate updates
96876	MINI Hatchback 2.0 Cooper S Classic 5dr [Comfort Pack] 22.25	37%	Wear rate updates
96881	MINI Hatchback 2.0 Cooper S Classic 5dr [Comfort/Nav Pack] 22.25	37%	Wear rate updates
96880	MINI Hatchback 2.0 Cooper S Classic 5dr [Nav Pack] 22.25	37%	Wear rate updates
96852	MINI Hatchback 2.0 Cooper S Classic 5dr 22.25	37%	Wear rate updates
96877	MINI Hatchback 2.0 Cooper S Classic 5dr Auto [Comfort Pack] 22.25	37%	Wear rate updates
96882	MINI Hatchback 2.0 Cooper S Classic 5dr Auto [Comfort/Nav Pack] 22.25	37%	Wear rate updates
96878	MINI Hatchback 2.0 Cooper S Classic 5dr Auto [Nav Pack] 22.25	37%	Wear rate updates
96879	MINI Hatchback 2.0 Cooper S Classic 5dr Auto 22.25	37%	Wear rate updates
96930	MINI Hatchback 2.0 Cooper S Sport 3dr [Comfort Pack] 22.25	35%	Wear rate updates
96931	MINI Hatchback 2.0 Cooper S Sport 3dr [Comfort/Nav Pack] 22.25	35%	Wear rate updates
96932	MINI Hatchback 2.0 Cooper S Sport 3dr [Nav Pack] 22.25	35%	Wear rate updates
96929	MINI Hatchback 2.0 Cooper S Sport 3dr 22.25	35%	Wear rate updates
96934	MINI Hatchback 2.0 Cooper S Sport 3dr Auto [Comfort Pack] 22.25	35%	Wear rate updates
96935	MINI Hatchback 2.0 Cooper S Sport 3dr Auto [Comfort/Nav Pack] 22.25	35%	Wear rate updates
96936	MINI Hatchback 2.0 Cooper S Sport 3dr Auto [Nav Pack] 22.25	35%	Wear rate updates
96933	MINI Hatchback 2.0 Cooper S Sport 3dr Auto 22.25	35%	Wear rate updates
96887	MINI Hatchback 2.0 Cooper S Sport 5dr [Comfort Pack] 22.25	35%	Wear rate updates
96889	MINI Hatchback 2.0 Cooper S Sport 5dr [Comfort/Nav Pack] 22.25	35%	Wear rate updates
96885	MINI Hatchback 2.0 Cooper S Sport 5dr [Nav Pack] 22.25	35%	Wear rate updates
96883	MINI Hatchback 2.0 Cooper S Sport 5dr 22.25	35%	Wear rate updates

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96888	MINI Hatchback 2.0 Cooper S Sport 5dr Auto [Comfort Pack] 22.25	35%	Wear rate updates
96890	MINI Hatchback 2.0 Cooper S Sport 5dr Auto [Comfort/Nav Pack] 22.25	35%	Wear rate updates
96886	MINI Hatchback 2.0 Cooper S Sport 5dr Auto [Nav Pack] 22.25	35%	Wear rate updates
96884	MINI Hatchback 2.0 Cooper S Sport 5dr Auto 22.25	35%	Wear rate updates
96240	Peugeot 508 Fastback 1.2 PureTech Active Premium 5dr EAT8 22	36%	Service interval update
96255	Peugeot 508 SW Estate 1.2 PureTech Active Premium 5dr EAT8 22	36%	Service interval update
93182	Porsche 911 [992] Turbo Cabriolet S 2dr PDK 22	110%	Parts price updates & carbon ceramic brake disc
93181	Porsche 911 [992] Turbo Coupe S 2dr PDK 22	110%	Parts price updates & carbon ceramic brake disc

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel