

Car SMR editorial

By cap hpi

May 2022

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 101.1% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695C CONVERTIBLE 2022
BMW 8 SERIES CONVERTIBLE 2022
BMW 8 SERIES COUPE 2022
BMW 8 SERIES GRAN COUPE 2022
BMW M8 CONVERTIBLE 2022
BMW M8 COUPE 2022
BMW M8 GRAN COUPE 2022
BMW ALPINA 8 SERIES GRAN COUPE 2022
CITROEN C5 AIRCROSS DIESEL HATCHBACK 2022
CITROEN C5 AIRCROSS HATCHBACK 2022
CUPRA BORN ELECTRIC HATCHBACK 2022
DACIA DUSTER ESTATE SPECIAL EDITION 2022
DACIA JOGGER ESTATE 2022
FORD FOCUS ESTATE SPECIAL EDITIONS 2022
FORD FOCUS HATCHBACK SPECIAL EDITIONS 2022
FORD GRAND TOURNEO CONNECT DIESEL ESTATE 2022
FORD GRAND TOURNEO CONNECT ESTATE 2022
FORD TOURNEO CONNECT DIESEL ESTATE 2022
FORD TOURNEO CONNECT ESTATE 2022
GENESIS GV60 ESTATE 2022
JEEP GRAND CHEROKEE SW 2022
KIA NIRO ESTATE 2022

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KIA NIRO EV ESTATE 2022
MAZDA CX-60 ESTATE 2022
MAZDA MAZDA2 HYBRID HATCHBACK 2022
MERCEDES-BENZ EQE SALOON 2022
NISSAN LEAF HATCHBACK 2022
PORSCHE 911 [992] TARGA 4 SPECIAL EDITIONS 2022
PORSCHE CAYENNE COUPE SPECIAL EDITIONS 2022
PORSCHE CAYENNE ESTATE SPECIAL EDITIONS 2022
RENAULT MEGANE E-TECH HATCHBACK 2022
RENAULT MEGANE E-TECH HATCHBACK SPECIAL EDITION 2022
SKODA ENYAQ IV COUPE 2022
SKODA KAROQ DIESEL ESTATE 2022
SKODA KAROQ ESTATE 2022
SUBARU FORESTER ESTATE 2022
TOYOTA GR86 COUPE 2022
VAUXHALL ASTRA DIESEL SPORTS TOURER 2022
VAUXHALL ASTRA SPORTS TOURER 2022
VAUXHALL CORSA-E ELECTRIC HATCHBACK SPECIAL EDITIONS 2022
VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE 2022
VOLKSWAGEN ID.5 ELECTRIC COUPE 2022
VOLKSWAGEN MULTIVAN DIESEL ESTATE 2022
VOLKSWAGEN MULTIVAN ESTATE 2022
VOLKSWAGEN T-ROC CABRIOLET 2022
VOLKSWAGEN T-ROC DIESEL HATCHBACK 2022
VOLKSWAGEN T-ROC HATCHBACK 2022

Budget changes

The overall average budget change at 36/60 is -£47.28.

The following models see the largest changes (more than +/- 25%):

CAPID	Description	Approximate Change	Reason
99215	Citroen C5 X Estate 1.6 PureTech 180 Shine Plus 5dr EAT8 22	154%	Tyre price update
98504	GENESIS G70 Diesel Saloon 2.2D Luxury Line 4dr Auto [Innovation Pack] 21	-26%	5 year free servicing added
98503	GENESIS G70 Diesel Saloon 2.2D Luxury Line 4dr Auto 21	-26%	5 year free servicing added
98502	GENESIS G70 Diesel Saloon 2.2D Premium Line 4dr Auto [Innovation Pack] 21	-26%	5 year free servicing added
98500	GENESIS G70 Diesel Saloon 2.2D Premium Line 4dr Auto 21	-26%	5 year free servicing added
98506	GENESIS G70 Diesel Saloon 2.2D Sport Line 4dr Auto [Innovation Pack] 21	-26%	5 year free servicing added
98505	GENESIS G70 Diesel Saloon 2.2D Sport Line 4dr Auto 21	-26%	5 year free servicing added
99247	GENESIS G70 Diesel Shooting Brake 2.2D Luxury Line 5dr Auto [Innovation Pack] 21	-25%	5 year free servicing added
99246	GENESIS G70 Diesel Shooting Brake 2.2D Luxury Line 5dr Auto 21	-25%	5 year free servicing added
99245	GENESIS G70 Diesel Shooting Brake 2.2D Premium Line 5dr Auto [Innovation Pack] 21	-25%	5 year free servicing added
99244	GENESIS G70 Diesel Shooting Brake 2.2D Premium Line 5dr Auto 21	-25%	5 year free servicing added
99249	GENESIS G70 Diesel Shooting Brake 2.2D Sport Line 5dr Auto [Innovation Pack] 21	-25%	5 year free servicing added
99248	GENESIS G70 Diesel Shooting Brake 2.2D Sport Line 5dr Auto 21	-25%	5 year free servicing added
98509	GENESIS G70 Saloon 2.0T Luxury Line 4dr Auto [Innovation Pack] 21	-46%	5 year free servicing added
98508	GENESIS G70 Saloon 2.0T Luxury Line 4dr Auto 21	-46%	5 year free servicing added

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98507	GENESIS G70 Saloon 2.0T Premium Line 4dr Auto [Innovation Pack] 21	-47%	5 year free servicing added
98501	GENESIS G70 Saloon 2.0T Premium Line 4dr Auto 21	-47%	5 year free servicing added
98511	GENESIS G70 Saloon 2.0T Sport Line 4dr Auto [Innovation Pack] 21	-46%	5 year free servicing added
98510	GENESIS G70 Saloon 2.0T Sport Line 4dr Auto 21	-46%	5 year free servicing added
99241	GENESIS G70 Shooting Brake 2.0T [245] Luxury Line 5dr Auto [Innovation Pack] 21	-46%	5 year free servicing added
99240	GENESIS G70 Shooting Brake 2.0T [245] Luxury Line 5dr Auto 21	-46%	5 year free servicing added
99243	GENESIS G70 Shooting Brake 2.0T [245] Sport Line 5dr Auto [Innovation Pack] 21	-46%	5 year free servicing added
99242	GENESIS G70 Shooting Brake 2.0T [245] Sport Line 5dr Auto 21	-46%	5 year free servicing added
99239	GENESIS G70 Shooting Brake 2.0T Premium Line 5dr Auto [Innovation Pack] 21	-47%	5 year free servicing added
99238	GENESIS G70 Shooting Brake 2.0T Premium Line 5dr Auto 21	-47%	5 year free servicing added
97453	GENESIS G80 Saloon 2.5T Luxury Line 4dr Auto AWD [Innovation Pack] 22	-41%	5 year free servicing added
97452	GENESIS G80 Saloon 2.5T Luxury Line 4dr Auto AWD 22	-41%	5 year free servicing added
100373	GENESIS G80 Saloon 2.5T Luxury Line 4dr Auto RWD [Innovation Pack] 22	-39%	5 year free servicing added
100372	GENESIS G80 Saloon 2.5T Luxury Line 4dr Auto RWD 22	-39%	5 year free servicing added
97449	GENESIS G80 Saloon 2.5T Premium Line 4dr Auto AWD [Innovation Pack] 22	-41%	5 year free servicing added
97448	GENESIS G80 Saloon 2.5T Premium Line 4dr Auto AWD 22	-41%	5 year free servicing added
100369	GENESIS G80 Saloon 2.5T Premium Line 4dr Auto RWD [Innovation Pack] 22	-39%	5 year free servicing added
100368	GENESIS G80 Saloon 2.5T Premium Line 4dr Auto RWD 22	-39%	5 year free servicing added
97451	GENESIS G80 Saloon 2.5T Sport Line 4dr Auto AWD [Innovation Pack] 22	-41%	5 year free servicing added
97450	GENESIS G80 Saloon 2.5T Sport Line 4dr Auto AWD 22	-41%	5 year free servicing added
100371	GENESIS G80 Saloon 2.5T Sport Line 4dr Auto RWD [Innovation Pack] 22	-39%	5 year free servicing added
100370	GENESIS G80 Saloon 2.5T Sport Line 4dr Auto RWD 22	-39%	5 year free servicing added
98562	GENESIS GV70 Diesel Estate 2.2D Luxury Line 5dr Auto AWD [Innovation Pack] 21	-45%	5 year free servicing added
98561	GENESIS GV70 Diesel Estate 2.2D Luxury Line 5dr Auto AWD 21	-45%	5 year free servicing added
98560	GENESIS GV70 Diesel Estate 2.2D Premium Line 5dr Auto AWD [Innovation Pack] 21	-45%	5 year free servicing added
98559	GENESIS GV70 Diesel Estate 2.2D Premium Line 5dr Auto AWD 21	-45%	5 year free servicing added
98564	GENESIS GV70 Diesel Estate 2.2D Sport Line 5dr Auto AWD [Innovation Pack] 21	-45%	5 year free servicing added
98563	GENESIS GV70 Diesel Estate 2.2D Sport Line 5dr Auto AWD 21	-45%	5 year free servicing added
98556	GENESIS GV70 Estate 2.5T Luxury Line 5dr Auto AWD [Innovation Pack] 21	-43%	5 year free servicing added
98555	GENESIS GV70 Estate 2.5T Luxury Line 5dr Auto AWD 21	-43%	5 year free servicing added
98554	GENESIS GV70 Estate 2.5T Premium Line 5dr Auto AWD [Innovation Pack] 21	-43%	5 year free servicing added
98553	GENESIS GV70 Estate 2.5T Premium Line 5dr Auto AWD 21	-43%	5 year free servicing added
98558	GENESIS GV70 Estate 2.5T Sport Line 5dr Auto AWD [Innovation Pack] 21	-43%	5 year free servicing added
98557	GENESIS GV70 Estate 2.5T Sport Line 5dr Auto AWD 21	-43%	5 year free servicing added
98864	Kia Ceed Diesel Hatchback 1.6 CRDi 48V ISG 2 5dr 22	29%	10,000 mile inspection added & labour updates
98872	Kia Ceed Diesel Sportswagon 1.6 CRDi 48V ISG 2 NAV 5dr 22	29%	10,000 mile inspection added & labour updates
100134	Renault Megane E-Tech Hatchback EV40 96kW Equilibre 40kWh Boost Charge 5dr Auto 22	-35%	Service content changes & tyre size correction
100135	Renault Megane E-Tech Hatchback EV60 160kW Equilibre 60kWh Optimum Charge 5dr Auto 22	-35%	Service content changes & tyre size correction
100136	Renault Megane E-Tech Hatchback EV60 96kW Evolution Ext Range 60kWh OC 5dr Auto 22	-35%	Service content changes & tyre size correction
100139	Renault Megane E-Tech Hatchback Special Ed EV60 160kW Launch Ed 60kWh OC 5dr Auto 22	-35%	Service content changes & tyre size correction

VAT

VAT is excluded from all calculations.

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Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel