

Car SMR editorial

By cap hpi

July 2022

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 97.8% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695 HATCHBACK SPECIAL EDITION 2022
ABARTH 695C CONVERTIBLE 2022
BMW 8 SERIES CONVERTIBLE 2022
BMW 8 SERIES COUPE 2022
BMW 8 SERIES GRAN COUPE 2022
BMW I7 SALOON 2022
BMW M8 CONVERTIBLE 2022
BMW M8 COUPE 2022
BMW M8 GRAN COUPE 2022
BMW X7 DIESEL ESTATE 2022
BMW X7 ESTATE 2022
BMW ALPINA 4 SERIES GRAN COUPE 2022
BMW ALPINA 8 SERIES GRAN COUPE 2022
CITROEN AMI COUPE 2022
CITROEN C5 AIRCROSS DIESEL HATCHBACK 2022
CITROEN C5 AIRCROSS HATCHBACK 2022
CUPRA BORN ELECTRIC HATCHBACK 2022
DACIA DUSTER ESTATE SPECIAL EDITION 2022
DACIA JOGGER ESTATE 2022
FORD FOCUS ESTATE SPECIAL EDITIONS 2022
FORD FOCUS HATCHBACK SPECIAL EDITIONS 2022
FORD GRAND TOURNEO CONNECT DIESEL ESTATE 2022
FORD GRAND TOURNEO CONNECT ESTATE 2022
FORD TOURNEO CONNECT DIESEL ESTATE 2022
FORD TOURNEO CONNECT ESTATE 2022
GENESIS G80 ELECTRIC SALOON 2022
GENESIS GV60 ESTATE 2022
GWM ORA FUNKY CAT HATCHBACK 2022

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INEOS GRENADIER DIESEL STATION WAGON 2022
INEOS GRENADIER STATION WAGON 2022
JEEP GRAND CHEROKEE SW 2022
KIA NIRO ESTATE 2022
KIA NIRO EV ESTATE 2022
LAND ROVER RANGE ROVER SPORT DIESEL ESTATE 2022
LAND ROVER RANGE ROVER SPORT ESTATE 2022
MASERATI GRECALE ESTATE 2022
MAZDA CX-60 ESTATE 2022
MAZDA MAZDA2 HYBRID HATCHBACK 2022
MERCEDES-BENZ EQE SALOON 2022
MERCEDES-BENZ SL AMG CONVERTIBLE 2022
NISSAN LEAF HATCHBACK 2022
PORSCHE 911 [992] TARGA 4 SPECIAL EDITIONS 2022
PORSCHE 911 [992] TURBO COUPE SPECIAL EDITIONS 2022
PORSCHE CAYENNE COUPE SPECIAL EDITIONS 2022
PORSCHE CAYENNE ESTATE SPECIAL EDITIONS 2022
RENAULT MEGANE E-TECH HATCHBACK 2022
RENAULT MEGANE E-TECH HATCHBACK SPECIAL EDITION 2022
SKODA ENYAQ IV COUPE 2022
SKODA KAROQ DIESEL ESTATE 2022
SKODA KAROQ ESTATE 2022
SUBARU FORESTER ESTATE 2022
SUBARU SOLTERRA HATCHBACK 2022
TOYOTA GR86 COUPE 2022
VAUXHALL ASTRA DIESEL SPORTS TOURER 2022
VAUXHALL ASTRA SPORTS TOURER 2022
VAUXHALL CORSA-E ELECTRIC HATCHBACK SPECIAL EDITIONS 2022
VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE 2022
VOLKSWAGEN ID.5 COUPE 2022
VOLKSWAGEN ID.BUZZ ESTATE 2022
VOLKSWAGEN ID.BUZZ ESTATE SPECIAL EDITIONS 2022
VOLKSWAGEN MULTIVAN DIESEL ESTATE 2022
VOLKSWAGEN MULTIVAN ESTATE 2022
VOLKSWAGEN T-ROC CABRIOLET 2022
VOLKSWAGEN T-ROC DIESEL HATCHBACK 2022
VOLKSWAGEN T-ROC HATCHBACK 2022

Budget changes

The overall average budget change at 36/60 is +£11.46.
The following models see the largest changes (more than +/- 25%):

CAPID	Description	Approximate Change	Reason
85361	Citroen Berlingo Estate 1.2 PureTech Feel M 5dr 22.5	-37%	Service interval update
99212	Citroen C5 X Estate 1.2 PureTech 130 Shine 5dr EAT8 22	66%	Wear rate corrections
99213	Citroen C5 X Estate 1.2 PureTech 130 Shine Plus 5dr EAT8 22	93%	Wear rate corrections

VAT

VAT is excluded from all calculations.

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Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel