

Car SMR editorial

By cap hpi

April 2023

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 97% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 500 ELECTRIC CABRIO SPECIAL EDITION 2023
ABARTH 500 ELECTRIC HATCHBACK SPECIAL EDITION 2023
BMW M3 SALOON SPECIAL EDITIONS 2023
BMW X5 DIESEL ESTATE 2023
BMW X5 ESTATE 2023
BMW X5 M ESTATE 2023
BMW X6 DIESEL ESTATE 2023
BMW X6 ESTATE 2023
BMW X6 M ESTATE 2023
BYD ATTO 3 HATCHBACK 2023
DS DS 4 HATCHBACK SPECIAL EDITION 2023
DS DS 9 SALOON SPECIAL EDITION 2023
HONDA JAZZ HATCHBACK 2023
JAGUAR I-PACE ESTATE 2023
JEEP AVENGER ELECTRIC HATCHBACK 2023
JEEP AVENGER HATCHBACK SPECIAL EDITION 2023
JEEP COMPASS SW SPECIAL EDITION 2023
LAND ROVER RANGE ROVER ESTATE SPECIAL EDITION 2023
LAND ROVER RANGE ROVER VELAR DIESEL ESTATE 2023
LAND ROVER RANGE ROVER VELAR ESTATE 2023
MAZDA MAZDA2 HATCHBACK 2023
MAZDA MX-30 HATCHBACK 2023
MAZDA MX-30 HATCHBACK SPECIAL EDITION 2023
MERCEDES-BENZ EQE ESTATE 2023
MERCEDES-BENZ GLE AMG COUPE 2023
MERCEDES-BENZ GLE AMG ESTATE 2023
MERCEDES-BENZ GLE COUPE 2023
MERCEDES-BENZ GLE DIESEL COUPE 2023

Car SMR editorial

By cap hpi

MERCEDES-BENZ GLE DIESEL ESTATE 2023
MERCEDES-BENZ GLE ESTATE 2023
MINI ELECTRIC CONVERTIBLE SPECIAL EDITIONS 2023
RENAULT CLIO HATCHBACK 2023
VAUXHALL ASTRA ELECTRIC HATCHBACK 2023
VAUXHALL MOKKA HATCHBACK SPECIAL EDITIONS 2023

Budget changes

The overall average budget change at 36/60 is £7.43.
The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
95236	Audi Q2 Estate 30 TFSI Sport 5dr 23.5	-20%	SMR Updates
100702	BMW i7 Saloon 400kW xDrive60 M Sport 105.7kWh 4dr Auto [Ulti Pk] 23.25	42%	Service pack addition
84387	Citroen Space Tourer Diesel Estate 2.0 BlueHDi 180 Business Lounge M [7 St] 5dr EAT8 23	27%	Tyre size correction
84386	Citroen Space Tourer Diesel Estate 2.0 BlueHDi 180 Business Lounge M 5dr EAT8 23	27%	Tyre size correction
84389	Citroen Space Tourer Diesel Estate 2.0 BlueHDi 180 Business Lounge XL [7 St] 5dr EAT8 23	27%	Tyre size correction
84388	Citroen Space Tourer Diesel Estate 2.0 BlueHDi 180 Business Lounge XL 5dr EAT8 23	27%	Tyre size correction
84385	Citroen Space Tourer Diesel Estate 2.0 BlueHDi 180 Business XL [9 Seat] 5dr EAT8 23	25%	Tyre size correction
84384	Citroen Space Tourer Diesel Estate 2.0 BlueHDi 180 Business XL 5dr EAT8 23	25%	Tyre size correction
99361	Ford Mustang Mach-E Estate 358kW GT 91kWh AWD 5dr Auto [Pan Roof] 23	25%	Wear rate update
101008	GENESIS GV70 Electric Estate 360kW Sport 77.4kWh 5dr Auto AWD [Innovation] 23	40%	Tyre size correction
101007	GENESIS GV70 Electric Estate 360kW Sport 77.4kWh 5dr Auto AWD 23	40%	Tyre size correction
102052	Jaguar XE Diesel Saloon 2.0 D200 R-Dynamic SE Black 4dr Auto 24	25%	Tyre size correction
100331	Jaguar XE Saloon 2.0 P300 Sport 4dr Auto AWD 24	25%	Tyre size correction
98823	Land Rover Discovery Diesel SW 3.0 D300 Metropolitan Edition 5dr Auto 23.5	35%	Tyre size correction
95630	Land Rover Discovery Diesel SW 3.0 D300 R-Dynamic HSE 5dr Auto 23.5	35%	Tyre size correction
98822	Land Rover Discovery SW 3.0 P360 Metropolitan Edition 5dr Auto 23.5	35%	Tyre size correction
95636	Land Rover Discovery SW 3.0 P360 R-Dynamic HSE 5dr Auto 23.5	35%	Tyre size correction
96583	Smart Forfour Electric Hatchback 60kW EQ Exclusive 17kWh 5dr Auto [22kWch] 22	62%	Wear rate update
96582	Smart Forfour Electric Hatchback 60kW EQ Premium 17kWh 5dr Auto [22kWch] 22	62%	Wear rate update

VAT

VAT is excluded from all calculations.

Car SMR editorial

By cap hpi

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel