

# Car SMR editorial

By cap hpi

November 2023

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com). Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 101.8% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

#### Range

ABARTH 500 ELECTRIC CABRIO 2023  
ABARTH 500 ELECTRIC CABRIO SPECIAL EDITION 2023  
ABARTH 500 ELECTRIC HATCHBACK 2023  
ABARTH 500 ELECTRIC HATCHBACK SPECIAL EDITION 2023  
ASTON MARTIN DB12 CONVERTIBLE 2023  
ASTON MARTIN DB12 COUPE 2023  
AUDI A6 AVANT 2023  
AUDI A6 DIESEL AVANT 2023  
AUDI A6 DIESEL SALOON 2023  
AUDI A6 SALOON 2023  
AUDI A7 DIESEL SPORTBACK 2023  
AUDI A7 SPORTBACK 2023  
AUDI Q8 DIESEL ESTATE 2023  
AUDI Q8 ESTATE 2023  
AUDI Q8 ESTATE SPECIAL EDITIONS 2023  
BENTLEY CONTINENTAL GT COUPE SPEC EDS 2023  
BENTLEY CONTINENTAL GTC CONVERTIBLE SPEC EDS 2023  
BMW 5 SERIES SALOON 2023  
BMW I5 SALOON 2023  
BMW M3 SALOON SPECIAL EDITIONS 2023  
BMW X5 DIESEL ESTATE 2023  
BMW X5 ESTATE 2023  
BMW X5 M ESTATE 2023  
BMW X6 DIESEL ESTATE 2023  
BMW X6 ESTATE 2023  
BMW X6 M ESTATE 2023  
BMW XM ESTATE SPECIAL EDITIONS 2023

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BYD ATTO 3 HATCHBACK 2023  
BYD DOLPHIN HATCHBACK 2023  
BYD SEAL SALOON 2023  
CITROEN AMI COUPE SPECIAL EDITION 2023  
CITROEN C4 X DIESEL SALOON 2023  
CITROEN C4 X SALOON 2023  
DS DS 3 ELECTRIC HATCHBACK SPECIAL EDITION 2023  
DS DS 3 HATCHBACK SPECIAL EDITION 2023  
DS DS 4 HATCHBACK SPECIAL EDITION 2023  
DS DS 9 SALOON SPECIAL EDITION 2023  
FIAT 600e ELECTRIC HATCHBACK 2023  
FIKER OCEAN ESTATE 2023  
FIKER OCEAN ESTATE SPECIAL EDITION 2023  
FORD TOURNEO COURIER ESTATE 2023  
HONDA CR-V ESTATE 2023  
HONDA E NY1 HATCHBACK 2023  
HONDA JAZZ HATCHBACK 2023  
HONDA ZR-V ESTATE 2023  
HYUNDAI I10 HATCHBACK 2023  
HYUNDAI I20 HATCHBACK 2023  
HYUNDAI IONIQ 5 N ELECTRIC HATCHBACK 2023  
HYUNDAI KONA ELECTRIC HATCHBACK 2023  
HYUNDAI KONA HATCHBACK 2023  
JAGUAR I-PACE ESTATE 2023  
JEEP AVENGER ELECTRIC HATCHBACK 2023  
JEEP AVENGER HATCHBACK 2023  
JEEP AVENGER HATCHBACK SPECIAL EDITION 2023  
JEEP COMPASS SW SPECIAL EDITION 2023  
JEEP WRANGLER HARD TOP 2023  
KIA EV9 ELECTRIC ESTATE 2023  
KIA SORENTO DIESEL SW SPECIAL EDITIONS 2023  
KIA SORENTO SW SPECIAL EDITIONS 2023  
LAMBORGHINI REVUELTO COUPE 2023  
LAND ROVER DISCOVERY SPORT DIESEL SW 2023  
LAND ROVER DISCOVERY SPORT SW 2023  
LAND ROVER RANGE ROVER ESTATE SPECIAL EDITION 2023  
LAND ROVER RANGE ROVER EVOQUE DIESEL HATCHBACK 2023  
LAND ROVER RANGE ROVER EVOQUE HATCHBACK 2023  
LAND ROVER RANGE ROVER SPORT ESTATE SPECIAL EDITIONS 2023  
LAND ROVER RANGE ROVER VELAR DIESEL ESTATE 2023  
LAND ROVER RANGE ROVER VELAR ESTATE 2023  
LEXUS LBX HATCHBACK 2023  
LEXUS LBX HATCHBACK SPECIAL EDITIONS 2023  
LEXUS LM ESTATE 2023  
MASERATI GHIBLI SALOON SPECIAL EDITION 2023  
MASERATI GRANTURISMO COUPE 2023  
MASERATI GRECALE ESTATE SPECIAL EDITION 2023  
MAZDA MAZDA2 HATCHBACK 2023  
MAZDA MX-30 HATCHBACK 2023  
MAZDA MX-30 HATCHBACK SPECIAL EDITION 2023  
MCLAREN 750S COUPE 2023  
MCLAREN 750S SPIDER 2023  
MERCEDES-BENZ C CLASS ESTATE SPECIAL EDITIONS 2023  
MERCEDES-BENZ C CLASS SALOON SPECIAL EDITIONS 2023  
MERCEDES-BENZ CLA AMG COUPE 2023  
MERCEDES-BENZ CLA AMG COUPE SPECIAL EDITIONS 2023  
MERCEDES-BENZ CLA AMG SHOOTING BRAKE 2023  
MERCEDES-BENZ CLA COUPE 2023

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MERCEDES-BENZ CLA DIESEL COUPE 2023  
MERCEDES-BENZ CLA DIESEL SHOOTING BRAKE 2023  
MERCEDES-BENZ CLA SHOOTING BRAKE 2023  
MERCEDES-BENZ E CLASS DIESEL SALOON 2023  
MERCEDES-BENZ E CLASS SALOON 2023  
MERCEDES-BENZ EQA HATCHBACK SPECIAL EDITION 2023  
MERCEDES-BENZ EQE AMG ESTATE 2023  
MERCEDES-BENZ EQE ESTATE 2023  
MERCEDES-BENZ EQE SALOON SPECIAL EDITION 2023  
MERCEDES-BENZ GLA AMG HATCHBACK 2023  
MERCEDES-BENZ GLA DIESEL HATCHBACK 2023  
MERCEDES-BENZ GLA HATCHBACK 2023  
MERCEDES-BENZ GLA HATCHBACK SPECIAL EDITION 2023  
MERCEDES-BENZ GLB AMG ESTATE 2023  
MERCEDES-BENZ GLB DIESEL ESTATE 2023  
MERCEDES-BENZ GLB ESTATE 2023  
MERCEDES-BENZ GLB ESTATE SPECIAL EDITIONS 2023  
MERCEDES-BENZ GLC AMG ESTATE 2023  
MERCEDES-BENZ GLC AMG ESTATE SPECIAL EDITION 2023  
MERCEDES-BENZ GLC COUPE 2023  
MERCEDES-BENZ GLC DIESEL COUPE 2023  
MERCEDES-BENZ GLE AMG COUPE 2023  
MERCEDES-BENZ GLE AMG ESTATE 2023  
MERCEDES-BENZ GLE COUPE 2023  
MERCEDES-BENZ GLE DIESEL COUPE 2023  
MERCEDES-BENZ GLE DIESEL ESTATE 2023  
MERCEDES-BENZ GLE ESTATE 2023  
MERCEDES-BENZ GLS AMG ESTATE 2023  
MERCEDES-BENZ GLS DIESEL ESTATE 2023  
MERCEDES-BENZ GLS ESTATE 2023  
MERCEDES-BENZ S CLASS AMG SALOON 2023  
MG MOTOR UK HS HATCHBACK 2023  
MINI COOPER HATCHBACK 2023  
MINI COUNTRYMAN HATCHBACK 2023  
MINI ELECTRIC CONVERTIBLE SPECIAL EDITIONS 2023  
MINI ELECTRIC COUNTRYMAN HATCHBACK 2023  
NISSAN LEAF HATCHBACK SPECIAL EDITIONS 2023  
PEUGEOT 208 ESTATE 2023  
PEUGEOT 208 HATCHBACK 2023  
PEUGEOT 508 DIESEL FASTBACK 2023  
PEUGEOT 508 FASTBACK 2023  
PEUGEOT 508 SW DIESEL ESTATE 2023  
PEUGEOT 508 SW ESTATE 2023  
PEUGEOT E-208 ELECTRIC ESTATE 2023  
PEUGEOT E-208 ELECTRIC ESTATE SPECIAL EDITION 2023  
PEUGEOT E-208 ELECTRIC HATCHBACK 2023  
PEUGEOT E-208 ELECTRIC HATCHBACK SPECIAL EDITION 2023  
PEUGEOT E-308 ELECTRIC HATCHBACK 2023  
PEUGEOT E-308 ELECTRIC HATCHBACK SPECIAL EDITION 2023  
PEUGEOT E-308 ELECTRIC SW ESTATE 2023  
PORSCHE CAYENNE COUPE 2023  
PORSCHE CAYENNE ESTATE 2023  
RENAULT ARKANA ESTATE 2023  
RENAULT AUSTRAL ESTATE 2023  
RENAULT CLIO HATCHBACK 2023  
ROLLS-ROYCE SPECTRE COUPE 2023  
SEAT ATECA ESTATE SPECIAL EDITIONS 2023  
SKODA ENYAQ COUPE 2023

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SKODA ENYAQ ESTATE 2023  
SKODA KAMIQ HATCHBACK 2024  
SKODA SCALA HATCHBACK 2024  
SMART HASHTAG 1 HATCHBACK 2023  
SMART HASHTAG 1 SPECIAL EDITIONS 2023  
SSANGYONG TIVOLI HATCHBACK 2023  
SUBARU CROSSTREK HATCHBACK 2023  
TESLA MODEL 3 SALOON 2023  
TOYOTA C-HR HATCHBACK 2023  
TOYOTA C-HR HATCHBACK SPECIAL EDITION 2023  
VAUXHALL ASTRA ELECTRIC HATCHBACK 2023  
VAUXHALL ASTRA ELECTRIC SPORTS TOURER 2024  
VAUXHALL CORSA ELECTRIC HATCHBACK 2023  
VAUXHALL CORSA HATCHBACK 2023  
VAUXHALL MOKKA HATCHBACK SPECIAL EDITIONS 2023  
VOLKSWAGEN ID.3 HATCHBACK 2023  
VOLKSWAGEN ID.3 HATCHBACK SPECIAL EDITIONS 2023  
VOLKSWAGEN ID.7 HATCHBACK 2023  
VOLKSWAGEN POLO HATCHBACK SPECIAL EDITION 2023  
VOLKSWAGEN T-CROSS ESTATE 2023  
VOLKSWAGEN TOUAREG DIESEL ESTATE 2023  
VOLKSWAGEN TOUAREG ESTATE 2023  
VOLVO EX30 ESTATE 2023

## Budget changes

The overall average budget change at 36/60 is - £-5.74.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
104036	BMW iX1 Electric Estate 230kW xDrive30 M Sport 65kWh 5dr Auto [Tech/Pro] 24	-20%	Tyre size correction
104037	BMW iX1 Electric Estate 230kW xDrive30 M Sport 65kWh 5dr Auto Tech/Pro/22 24	-20%	Tyre size correction
94914	Maserati Quattroporte Saloon V8 Trofeo 4dr Auto 23	62%	Service pack removal
102470	MINI Electric Convertible Special Editions 135kW Cooper S 33kWh 2dr Auto 23.25	37%	Wear rate changes
96777	MINI Electric Hatchback 135kW Cooper S Level 1 33kWh 3dr Auto 21.5	37%	Wear rate changes
96778	MINI Electric Hatchback 135kW Cooper S Level 2 33kWh 3dr Auto 23.25	36%	Wear rate changes
96779	MINI Electric Hatchback 135kW Cooper S Level 3 33kWh 3dr Auto 23.25	36%	Wear rate changes
101446	MINI Electric Hatchback Special Edition 135kW Cooper S Multitone Edi 33kWh 3dr Auto 23.25	36%	Wear rate changes
100307	MINI Electric Hatchback Special Edition 135kW Cooper S Resolute Edi 33kWh 3dr Auto 23.25	36%	Wear rate changes
104141	Volkswagen Tiguan Estate 2.0 TSI 320 4Motion R 5dr DSG [Black Style Pack] 24	26%	Transmission fluid and labour update

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## VAT

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

## The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel