

Car SMR editorial

By cap hpi

January 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 104.2% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

FORD KUGA ESTATE 2024
OMODA 5 ESTATE 2024
POLESTAR 4 ESTATE 2024
SKODA KAMIQ HATCHBACK 2024
SKODA SCALA HATCHBACK 2024
SMART HASHTAG 3 ESTATE 2024
SMART HASHTAG 3 ESTATE SPECIAL EDITIONS 2024
VOLKSWAGEN T-CROSS ESTATE 2024
VOLKSWAGEN TIGUAN DIESEL ESTATE 2024
VOLKSWAGEN TIGUAN ESTATE 2024
VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2024

Budget changes

The overall average budget change at 36/60 is -£0.98.
The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
99439	CUPRA Born Electric Hatchback 150kW V1 58kWh 5dr Auto 24	-20%	Tyre price and wear rate updates
99440	CUPRA Born Electric Hatchback 150kW V2 58kWh 5dr Auto 24	-26%	Tyre price and wear rate updates
99443	CUPRA Born Electric Hatchback 150kW V3 58kWh 5dr Auto 24	-24%	Tyre price and wear rate updates
104382	CUPRA Born Electric Hatchback 169kW e-Boost V1 58kWh 5dr Auto 24	21%	Tyre price and wear rate updates
101137	Fiat 500 Electric Hatchback 70kW 24kWh 3dr Auto 24	39%	Parts price and labour time updates
99132	Fiat 500 Electric Hatchback Special Editions 70kW Red 24kWh 3dr Auto 24	35%	Parts price and labour time updates
101135	Fiat 500 Hatchback 1.0 Mild Hybrid 3dr 24	25%	Parts price and labour time updates

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101136	Fiat 500 Hatchback 1.0 Mild Hybrid Top 3dr 24	23%	Parts price and labour time updates
101141	Fiat 500C Convertible 1.0 Mild Hybrid 2dr 24	25%	Parts price and labour time updates
101140	Fiat 500C Convertible 1.0 Mild Hybrid Top 2dr 24	23%	Parts price and labour time updates
103171	Mercedes GLC Coupe GLC 300e 4Matic AMG Line Prem Plus 5dr 9G-Tronic 24.5	26%	Model year tyre size update
103170	Mercedes GLC Coupe GLC 300e 4Matic AMG Line Premium 5dr 9G-Tronic 24.5	26%	Model year tyre size update
103918	Peugeot 3008 Estate 1.2 Hybrid 136 Allure 5dr e-DSC6 23.75	-17%	Service labour times and tyre size updates
104018	Peugeot 308 Diesel Hatchback 1.5 BlueHDi Active 5dr EAT8 24	14%	Service labour times and tyre size updates
104356	Polestar 4 Estate 200kW 100kWh Long Range Single Motor Plus 5dr Auto 25	-34%	Tyre size update
104361	Polestar 4 Estate 200kW 100kWh LR Single Motor Plus [Pilot] 5dr Auto 25	-34%	Tyre size update
104357	Polestar 4 Estate 400kW 100kWh Long Range Dual Motor Plus 5dr Auto 25	-35%	Tyre size update
104364	Polestar 4 Estate 400kW 100kWh LR Dual Motor Plus [Pilot] 5dr Auto 25	-35%	Tyre size update
96583	Smart Forfour Electric Hatchback 60kW EQ Exclusive 17kWh 5dr Auto [22kWch] 22	25%	Tyre wear rate updates
96582	Smart Forfour Electric Hatchback 60kW EQ Premium 17kWh 5dr Auto [22kWch] 22	25%	Tyre wear rate updates

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel