

Car SMR editorial

By cap hpi

February 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com
Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 98% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

FORD KUGA ESTATE 2024
FORD MUSTANG CONVERTIBLE 2024
FORD MUSTANG FASTBACK 2024
FORD PUMA HATCHBACK 2024
GWM ORA ORA 03 HATCHBACK 2024
KGM KORANDO ESTATE 2024
KGM REXTON DIESEL ESTATE 2024
KGM TIVOLI HATCHBACK 2024
KGM TORRES ESTATE 2024
KGM TORRES EVX ELECTRIC ESTATE 2024
MAZDA MAZDA2 HYBRID HATCHBACK 2024
OMODA 5 ESTATE 2024
PEUGEOT E-RIFTER ELECTRIC ESTATE 2024
PEUGEOT E-TRAVELLER ELECTRIC ESTATE 2024
POLESTAR 4 ESTATE 2024
SKODA KAMIQ HATCHBACK 2024
SKODA SCALA HATCHBACK 2024
SMART HASHTAG 3 ESTATE 2024
SMART HASHTAG 3 ESTATE SPECIAL EDITIONS 2024
SUZUKI SWIFT HATCHBACK 2024
TOYOTA PROACE CITY VERSO ELECTRIC ESTATE 2024
TOYOTA PROACE VERSO ELECTRIC ESTATE 2024
VAUXHALL VIVARO LIFE ELECTRIC ESTATE 2024
VOLKSWAGEN PASSAT ESTATE 2024
VOLKSWAGEN TAIGO HATCHBACK SPECIAL EDITIONS 2024
VOLKSWAGEN T-CROSS ESTATE 2024
VOLKSWAGEN T-CROSS ESTATE SPECIAL EDITIONS 2024
VOLKSWAGEN TIGUAN DIESEL ESTATE 2024
VOLKSWAGEN TIGUAN ESTATE 2024
VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2024
VOLKSWAGEN TOURAN ESTATE SPECIAL EDITION 2024
VOLKSWAGEN T-ROC HATCHBACK SPECIAL EDITIONS 2024

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Budget changes

The overall average budget change at 36/60 is +£12.10.
The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approx Change	Reason
104515	Kia EV6 Electric Estate Special Edition 166kW Horizon 77.4kWh 5dr Auto 24	-21%	Tyre size update
98827	Lexus NX Estate 350h 2.5 5dr E-CVT [Premium Pack/Link Pro] 24	20%	Service interval and labour time updates
103000	Lexus NX Estate 350h 2.5 5dr E-CVT [Premium Pack/Link Pro] 2WD 24	21%	Service interval and labour time updates
98826	Lexus NX Estate 350h 2.5 5dr E-CVT [Premium Pack/Pan roof] 24	20%	Service interval and labour time updates
99680	Lexus NX Estate 350h 2.5 5dr E-CVT [Premium Pack/Pan roof] 2WD 24	21%	Service interval and labour time updates
98825	Lexus NX Estate 350h 2.5 5dr E-CVT [Premium Pack] 24	20%	Service interval and labour time updates
99682	Lexus NX Estate 350h 2.5 5dr E-CVT [Premium Pack] 2WD 24	21%	Service interval and labour time updates
98828	Lexus NX Estate 350h 2.5 5dr E-CVT [Premium/Pan roof/Link Pro] 24	20%	Service interval and labour time updates
103001	Lexus NX Estate 350h 2.5 5dr E-CVT [Premium/Pan roof/Link Pro] 2WD 24	21%	Service interval and labour time updates
98824	Lexus NX Estate 350h 2.5 5dr E-CVT 24	20%	Service interval and labour time updates
99681	Lexus NX Estate 350h 2.5 5dr E-CVT 2WD 24	21%	Service interval and labour time updates
98839	Lexus NX Estate 450h+ 2.5 5dr E-CVT [Premium Pack/Link pro] 24	20%	Service interval and labour time updates
98838	Lexus NX Estate 450h+ 2.5 5dr E-CVT [Premium Pack/Sunroof] 24	20%	Service interval and labour time updates
98837	Lexus NX Estate 450h+ 2.5 5dr E-CVT [Premium Pack] 24	20%	Service interval and labour time updates
98840	Lexus NX Estate 450h+ 2.5 5dr E-CVT [Premium/Link Pro/Sunroof] 24	20%	Service interval and labour time updates
104518	Mazda 2 Hybrid Hatchback 1.5i Hybrid Homura 5dr CVT 24	29%	Wear rate updates
104519	Mazda 2 Hybrid Hatchback 1.5i Hybrid Homura Plus 5dr CVT 24	29%	Wear rate updates
104059	MINI Electric Countryman Hatchback 150kW E Classic [Level 1] 66kWh 5dr Auto 24	-35%	Wear rate updates
104060	MINI Electric Countryman Hatchback 150kW E Classic [Level 2] 66kWh 5dr Auto 24	-35%	Wear rate updates
104058	MINI Electric Countryman Hatchback 150kW E Classic 66kWh 5dr Auto 24	-35%	Wear rate updates
104073	MINI Electric Countryman Hatchback 150kW E Exclusive [Level 1] 66kWh 5dr Auto 24	-34%	Wear rate updates
104074	MINI Electric Countryman Hatchback 150kW E Exclusive [Level 2] 66kWh 5dr Auto 24	-34%	Wear rate updates
104072	MINI Electric Countryman Hatchback 150kW E Exclusive 66kWh 5dr Auto 24	-34%	Wear rate updates
104087	MINI Electric Countryman Hatchback 150kW E Sport [Level 1] 66kWh 5dr Auto 24	-34%	Wear rate updates
104088	MINI Electric Countryman Hatchback 150kW E Sport [Level 2] 66kWh 5dr Auto 24	-34%	Wear rate updates
104089	MINI Electric Countryman Hatchback 150kW E Sport [Level 3] 66kWh 5dr Auto 24	-34%	Wear rate updates
104086	MINI Electric Countryman Hatchback 150kW E Sport 66kWh 5dr Auto 24	-34%	Wear rate updates
104063	MINI Electric Countryman Hatchback 230kW SE Classic [Level 2] ALL4 66kWh 5dr Auto 24	-48%	Wear rate updates
104062	MINI Electric Countryman Hatchback 230kW SE Classic ALL4 66kWh 5dr Auto 24	-48%	Wear rate updates
104077	MINI Electric Countryman Hatchback 230kW SE Exclusive [Level 2] ALL4 66kWh 5dr Auto 24	-46%	Wear rate updates
104078	MINI Electric Countryman Hatchback 230kW SE Exclusive [Level 3] ALL4 66kWh 5dr Auto 24	-46%	Wear rate updates
104076	MINI Electric Countryman Hatchback 230kW SE Exclusive ALL4 66kWh 5dr Auto 24	-46%	Wear rate updates
104091	MINI Electric Countryman Hatchback 230kW SE Sport [Level 2] ALL4 66kWh 5dr Auto 24	-47%	Wear rate updates
104092	MINI Electric Countryman Hatchback 230kW SE Sport [Level 3] ALL4 66kWh 5dr Auto 24	-47%	Wear rate updates
104090	MINI Electric Countryman Hatchback 230kW SE Sport ALL4 66kWh 5dr Auto 24	-47%	Wear rate updates
102166	Peugeot E-Traveller Electric Estate 100kW Business Long [5 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102168	Peugeot E-Traveller Electric Estate 100kW Business Long [6 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102162	Peugeot E-Traveller Electric Estate 100kW Business Long [8 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102164	Peugeot E-Traveller Electric Estate 100kW Business Long [9 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102158	Peugeot E-Traveller Electric Estate 100kW Business Standard [5 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102160	Peugeot E-Traveller Electric Estate 100kW Business Standard [6 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates

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102154	Peugeot E-Traveller Electric Estate 100kW Business Standard [8 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102156	Peugeot E-Traveller Electric Estate 100kW Business Standard [9 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102176	Peugeot E-Traveller Electric Estate 100kW Business VIP Long [6 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102197	Peugeot E-Traveller Electric Estate 100kW Business VIP Long [7 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102174	Peugeot E-Traveller Electric Estate 100kW Business VIP Long [8 Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102172	Peugeot E-Traveller Electric Estate 100kW Business VIP Standard [6Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102195	Peugeot E-Traveller Electric Estate 100kW Business VIP Standard [7Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
102170	Peugeot E-Traveller Electric Estate 100kW Business VIP Standard [8Seat] 50kWh 5dr Auto 23	27%	Wear rate updates
103622	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [75 years/22kW/5 Seat] 24	-26%	Wear rate updates
103621	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [75 years/5 Seat] 24	-26%	Wear rate updates
102077	Volvo Xc40 Electric Estate 300kW Recharge Twin Core 82kWh 5dr AWD Auto 24	30%	Tyre size and wear rate updates
102078	Volvo Xc40 Electric Estate 300kW Recharge Twin Plus 82kWh 5dr AWD Auto 24	30%	Tyre size and wear rate updates
102079	Volvo Xc40 Electric Estate 300kW Recharge Twin Ultimate 82kWh 5dr AWD Auto 24	34%	Tyre size and wear rate updates

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel