

Car SMR editorial

By cap hpi

May 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 98.0% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

AUDI Q6 E-TRON ESTATE
AUDI Q6 E-TRON ESTATE SPECIAL EDITIONS
FORD EXPLORER ELECTRIC ESTATE
MASERATI GRECALE ELECTRIC ESTATE
MASERATI GRANTURISMO ELECTRIC COUPE
MG MOTOR UK MG3 HATCHBACK

Budget changes

The overall average budget change at 36/60 is -3.01%.
The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
99039	Ford Fiesta Hatchback 1.1 Trend 5dr 23.25	-35%	Service labour rate and content correction
99047	Ford Fiesta Hatchback 1.1 Trend Navigation 5dr 23.25	-35%	Service labour rate and content correction
99083	Ford Fiesta Hatchback 1.5 EcoBoost ST-3 5dr 23.25	-27%	Service labour rate and content correction
102345	Honda Jazz Hatchback 1.5 i-MMD Hybrid Advance 5dr eCVT 25	66%	Free service deletion
102346	Honda Jazz Hatchback 1.5 i-MMD Hybrid Advance Sport 5dr eCVT 25	66%	Free service deletion
102347	Honda Jazz Hatchback 1.5 i-MMD Hybrid Crosstar Advance 5dr eCVT 25	62%	Free service deletion
102344	Honda Jazz Hatchback 1.5 i-MMD Hybrid Elegance 5dr eCVT 25	72%	Free service deletion
100451	Mazda CX-60 Estate 2.5 PHEV Exclusive-Line 5dr Auto [Comfort Pack] 22	-31%	Tyre size correction
100469	Mazda CX-60 Estate 2.5 PHEV Exclusive-Line 5dr Auto [Comfort/Conv] 22	-31%	Tyre size correction

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96231	Mercedes G Class Diesel Station Wagon G400d AMG Line Premium Plus 5dr 9G-Tronic 24	-30%	Service interval changes
103961	Vauxhall Astra Hatchback 1.2 Turbo Hybrid 136 Design 5dr e-DCT6 24.25	-22%	Service interval correction
103964	Vauxhall Astra Sports Tourer 1.2 Turbo Hybrid 136 Design 5dr e-DCT6 24.25	-22%	Service interval correction

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel