

Car SMR editorial

By cap hpi

November 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.4% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

AUDI Q5 (24-)
AUDI Q5 (24-) DIESEL
AUDI SQ5 (24-)
DS DS3 CROSSBACK / DS3 (19-)
DS DS3 CROSSBACK / DS3 (19-)
Electric
DS DS7 CROSSBACK (17-) Diesel
DS DS7 CROSSBACK (19-) Hybrid
FIAT DOBLO (24-) Electric
FORD TOURNEO CONNECT (24-)
Hybrid
HONDA HR-V (21-) Hybrid
HYUNDAI INSTER Electric (24-)
HYUNDAI IONIQ 5 (21-) Electric
JEEP AVENGER (23-)
KIA EV6 (21-) Electric
KIA SPORTAGE (21-)
LEXUS RZ (22-) Electric
LEXUS UX (20-) Electric
MERCEDES-BENZ S CLASS (21-)
HYBRID
MG MOTOR UK ZS (19-) Electric
NISSAN ARIYA (21-) Electric
PEUGEOT 408 (22-) PETROL HYBRID

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PEUGEOT 408 (24-) Electric
PEUGEOT 5008 (24-) Electric
PEUGEOT RIFTER (18-) Diesel
PORSCHE 911 [992] TURBO (20-)
SEAT ARONA (17-)
SKODA ELROQ (24-) Electric
SKODA KAROQ (17-)
SKODA KAROQ (17-) Diesel
SKODA OCTAVIA (20-) DIESEL
SKYWELL BE11 (24-) Electric
SUZUKI SWIFT (17-)
SUZUKI VITARA (18-)
SUZUKI VITARA (21-) Hybrid
TESLA MODEL Y Electric
VAUXHALL CORSA (19-)
VAUXHALL CORSA (19-) ELECTRIC
VOLKSWAGEN ID.BUZZ (22-) Electric
VOLVO XC60 (17-24) DIESEL
VOLVO XC90 (14-) HYBRID
VOLVO XC90 (14-24) DIESEL
VOLVO XC90 (15-)

Budget changes

The overall average budget change at 36/60 is £6.46.

The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
105807	Audi Q4 E-TRON Estate 125kW 35 55kWh Black Ed 5dr Auto [Tech Pack] 25	37%	Wear rate updates
105808	Audi Q4 E-TRON Estate 125kW 35 55kWh Black Ed 5dr Auto [Tech Pro] 25	37%	Wear rate updates
105806	Audi Q4 E-TRON Estate 125kW 35 55kWh Black Edition 5dr Auto 25	37%	Wear rate updates
105835	Audi Q4 E-TRON Estate 125kW 35 55kWh S Line 5dr Auto [Leather/Tech Pack] 25	33%	Wear rate updates
105805	Audi Q4 E-TRON Estate 125kW 35 55kWh S Line 5dr Auto [Leather/Tech Pro] 25	33%	Wear rate updates
105834	Audi Q4 E-TRON Estate 125kW 35 55kWh S Line 5dr Auto [Leather] 25	33%	Wear rate updates
105833	Audi Q4 E-TRON Estate 125kW 35 55kWh Sport 5dr Auto [Leather/Tech Pack] 25	34%	Wear rate updates
105804	Audi Q4 E-TRON Estate 125kW 35 55kWh Sport 5dr Auto [Leather/Tech Pro] 25	34%	Wear rate updates
105832	Audi Q4 E-TRON Estate 125kW 35 55kWh Sport 5dr Auto [Leather] 25	34%	Wear rate updates
105812	Audi Q4 E-TRON Sportback 125kW 35 55kWh Black Ed 5dr Auto [Tech Pack] 25	37%	Wear rate updates
105813	Audi Q4 E-TRON Sportback 125kW 35 55kWh Black Ed 5dr Auto [Tech Pro] 25	37%	Wear rate updates
105811	Audi Q4 E-TRON Sportback 125kW 35 55kWh Black Edition 5dr Auto 25	37%	Wear rate updates
105840	Audi Q4 E-TRON Sportback 125kW 35 55kWh S Line 5dr Auto [Leather/Tech Pack] 25	33%	Wear rate updates
105810	Audi Q4 E-TRON Sportback 125kW 35 55kWh S Line 5dr Auto [Leather/Tech Pro] 25	33%	Wear rate updates
105839	Audi Q4 E-TRON Sportback 125kW 35 55kWh S Line 5dr Auto [Leather] 25	33%	Wear rate updates
105838	Audi Q4 E-TRON Sportback 125kW 35 55kWh Sport 5dr Auto [Leather/Tech Pack] 25	34%	Wear rate updates
105809	Audi Q4 E-TRON Sportback 125kW 35 55kWh Sport 5dr Auto [Leather/Tech Pro] 25	34%	Wear rate updates

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105837	Audi Q4 E-TRON Sportback 125kW 35 55kWh Sport 5dr Auto [Leather] 25	34%	Wear rate updates
101137	Fiat 500 Electric Hatchback 70kW 24kWh 3dr Auto 25	-29%	Wear rate updates
99132	Fiat 500 Electric Hatchback Special Editions 70kW Red 24kWh 3dr Auto 25	-27%	Wear rate updates
105203	Ford Explorer Electric Estate 210kW Premium 77kWh 5dr Auto [Driver Assist Pack] 25.5	21%	Wear rate updates
105202	Ford Explorer Electric Estate 210kW Premium 77kWh 5dr Auto 25.5	21%	Wear rate updates
105201	Ford Explorer Electric Estate 210kW Select 77kWh 5dr Auto [Driver Assist Pack] 25.5	19%	Wear rate updates
105200	Ford Explorer Electric Estate 210kW Select 77kWh 5dr Auto 25.5	19%	Wear rate updates
102147	GENESIS GV60 Estate 168kW Premium 77.4kWh 5dr Auto [Comfort] 24	17%	Wear rate updates
102148	GENESIS GV60 Estate 168kW Premium 77.4kWh 5dr Auto Comfort/Innovation 24	17%	Wear rate updates
92658	Honda e Hatchback 113kW Advance 36kWh 5dr Auto 23	21%	Wear rate updates
105814	Hyundai IONIQ 5 Electric Hatchback 125kW Advance 63 kWh 5dr Auto 25	20%	Wear rate updates
105815	Hyundai IONIQ 5 Electric Hatchback 125kW Premium 63 kWh 5dr Auto 25	20%	Wear rate updates
105816	Hyundai IONIQ 5 Electric Hatchback 168kW Advance 84 kWh 5dr Auto 25	20%	Wear rate updates
105818	Hyundai IONIQ 5 Electric Hatchback 168kW N Line 84 kWh 5dr Auto 25	23%	Wear rate updates
105820	Hyundai IONIQ 5 Electric Hatchback 168kW N Line S 84 kWh 5dr Auto 25	23%	Wear rate updates
105817	Hyundai IONIQ 5 Electric Hatchback 168kW Premium 84 kWh 5dr Auto 25	20%	Wear rate updates
105826	Hyundai IONIQ 5 Electric Hatchback 168kW Ultimate 84 kWh 5dr Auto [Tech Max/Vision] 25	23%	Wear rate updates
106666	Hyundai IONIQ 5 Electric Hatchback 168kW Ultimate 84 kWh 5dr Auto [Tech Pack Max] 25	23%	Wear rate updates
105824	Hyundai IONIQ 5 Electric Hatchback 168kW Ultimate 84 kWh 5dr Auto [Tech Pack] 25	23%	Wear rate updates
105825	Hyundai IONIQ 5 Electric Hatchback 168kW Ultimate 84 kWh 5dr Auto [Zen Pack] 25	23%	Wear rate updates
105819	Hyundai IONIQ 5 Electric Hatchback 168kW Ultimate 84 kWh 5dr Auto 25	23%	Wear rate updates
101417	Hyundai IONIQ 6 Electric Saloon 168kW Premium 77kWh 4dr Auto 25	24%	Wear rate updates
101419	Hyundai IONIQ 6 Electric Saloon 168kW Ultimate 77kWh 4dr Auto 25	24%	Wear rate updates
106391	Kia Ev3 Electric Estate 148kW Air 58.3kWh 5dr Auto 25	-21%	Wear rate updates
97974	Kia EV6 Electric Estate 166kW Air 77.4kWh 5dr Auto 24	21%	Wear rate updates
97975	Kia EV6 Electric Estate 166kW GT Line 77.4kWh 5dr Auto 24	21%	Wear rate updates
97977	Kia EV6 Electric Estate 166kW GT Line S 77.4kWh 5dr Auto 24	23%	Wear rate updates
106637	Kia EV6 Electric Estate 168kW Air 84kWh 5dr Auto 25	21%	Wear rate updates
106638	Kia EV6 Electric Estate 168kW GT Line 84kWh 5dr Auto 25	21%	Wear rate updates
106619	Kia EV6 Electric Estate 168kW GT Line S 84kWh 5dr Auto 25	23%	Wear rate updates
104515	Kia EV6 Electric Estate Special Editions 166kW Horizon 77.4kWh 5dr Auto 24	21%	Wear rate updates
103690	Kia EV9 Electric Estate 149kW Air 99.8kWh 5dr Auto 25	23%	Wear rate updates
105971	Land Rover Range Rover Sport Estate Special Editions 4.4 P635 V8 SV Edition Two 5dr Auto 25	-24%	Service Interval Update
103920	Maserati GRECALE Electric Estate 410kW Folgore 105kWh 5dr Auto 25	49%	Free service pack now a cost option
100412	Maserati GRECALE Estate 48V MHEV [330] Modena 5dr Auto 25	-22%	Wear rate updates
105666	Mercedes AMG GT Coupe GT 63 4Matic+ Ultimate 2dr Auto 25	100%	Carbon ceramic brake addition
101148	MG Motor UK MG4 Hatchback 125kW SE EV 51kWh 5dr Auto 23	17%	Wear rate updates
101149	MG Motor UK MG4 Hatchback 150kW SE EV Long Range 64kWh 5dr Auto 23	17%	Wear rate updates
101150	MG Motor UK MG4 Hatchback 150kW Trophy EV Long Range 64kWh 5dr Auto 23	20%	Wear rate updates
103539	MG Motor UK MG4 Hatchback 180kW Trophy EV Extended Range 77kWh 5dr Auto 23	20%	Wear rate updates
100511	Renault Captur Hatchback 1.6 E-Tech full hybrid 145 Engineered 5dr Auto 22	-26%	Service content updates and corrections
100146	Renault Captur Hatchback 1.6 E-Tech full hybrid 145 Evolution 5dr Auto 22	-27%	Service content updates and corrections
100149	Renault Captur Hatchback 1.6 E-Tech full hybrid 145 Techno 5dr Auto 22	-26%	Service content updates and corrections
101238	Renault Captur Hatchback 1.6 E-Tech hybrid 145 Engineered BOSE Edn 5dr Auto 22	-22%	Service content updates and corrections
100150	Renault Captur Hatchback 1.6 E-Tech Plug-in hybrid 160 Techno 5dr Auto 22	-27%	Service content updates and corrections
106014	Renault Symbioz Estate 1.6 E-Tech FHEV 145 Iconic Esprit Alpine 5dr Auto 25	17%	Service content updates
106012	Renault Symbioz Estate 1.6 E-Tech FHEV 145 Techno 5dr Auto 25	19%	Service content updates
106013	Renault Symbioz Estate 1.6 E-Tech FHEV 145 Techno Esprit Alpine 5dr Auto 25	17%	Service content updates

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96583	Smart Forfour Electric Hatchback 60kW EQ Exclusive 17kWh 5dr Auto [22kWh] 22	20%	Wear rate updates
96582	Smart Forfour Electric Hatchback 60kW EQ Premium 17kWh 5dr Auto [22kWh] 22	20%	Wear rate updates
104234	Tesla Model 3 Saloon RWD 4dr Auto 24	23%	Tyre price update
104629	Vauxhall Vivaro Life Electric Estate 100kW Combi 50kWh 5dr Auto 25	28%	Wear rate updates
104631	Vauxhall Vivaro Life Electric Estate 100kW Combi 75kWh 5dr Auto 25	28%	Wear rate updates
104630	Vauxhall Vivaro Life Electric Estate 100kW Combi XL 50kWh 5dr Auto 25	28%	Wear rate updates
104632	Vauxhall Vivaro Life Electric Estate 100kW Combi XL 75kWh 5dr Auto 25	28%	Wear rate updates
104633	Vauxhall Vivaro Life Electric Estate 100kW Design 75kWh 5dr Auto 25	30%	Wear rate updates
104634	Vauxhall Vivaro Life Electric Estate 100kW Design XL 75kWh 5dr Auto 25	30%	Wear rate updates
104637	Vauxhall Vivaro Life Electric Estate 100kW Ultimate 75kWh 5dr Auto [6 seat] 25	33%	Wear rate updates
104636	Vauxhall Vivaro Life Electric Estate 100kW Ultimate 75kWh 5dr Auto [7 seat] 25	33%	Wear rate updates
104635	Vauxhall Vivaro Life Electric Estate 100kW Ultimate 75kWh 5dr Auto 25	33%	Wear rate updates
104640	Vauxhall Vivaro Life Electric Estate 100kW Ultimate XL 75kWh 5dr Auto [6 seat] 25	33%	Wear rate updates
104639	Vauxhall Vivaro Life Electric Estate 100kW Ultimate XL 75kWh 5dr Auto [7 seat] 25	33%	Wear rate updates
104638	Vauxhall Vivaro Life Electric Estate 100kW Ultimate XL 75kWh 5dr Auto 25	33%	Wear rate updates
102053	Volvo C40 Estate 175kW Recharge Core 69kWh 5dr Auto 24	30%	Wear rate updates
102054	Volvo C40 Estate 175kW Recharge Plus 69kWh 5dr Auto 24	30%	Wear rate updates
102055	Volvo C40 Estate 175kW Recharge Ultimate 69kWh 5dr Auto 24	30%	Wear rate updates
105308	Volvo EC40 Estate 175kW Plus 69kWh 5dr Auto 25	29%	Wear rate updates
105301	Volvo EX40 Estate 175kW Single Motor Core 69kWh 5dr Auto 25	30%	Wear rate updates
105303	Volvo EX40 Estate 175kW Single Motor Plus 69kWh 5dr Auto 25	30%	Wear rate updates
102074	Volvo Xc40 Electric Estate 175kW Recharge Core 69kWh 5dr Auto 24	29%	Wear rate updates
102075	Volvo Xc40 Electric Estate 175kW Recharge Plus 69kWh 5dr Auto 24	29%	Wear rate updates
102076	Volvo Xc40 Electric Estate 175kW Recharge Ultimate 69kWh 5dr Auto 24	30%	Wear rate updates

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

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The following elements are excluded from cap hpi gold book SMR

- Additional warranty costs.
- Relief vehicles
- Accident management costs
- Road fund license
- Insurance costs
- Costs of finance
- Fuel