

October 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.4% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

AUDI Q4 E-TRON ESTATE (21-)
AUDI Q4 E-TRON SPORTBACK (21-) Electric
AUDI RS3 (21-)
BMW M5 (24-) Hybrid
FORD KUGA (19-) Hybrid
HONDA CR-V (23-) Hybrid
KIA EV6 (21-) Electric
LOTUS EMEYA (24-) Electric
MG MOTOR UK CYBERSTER (24-) Electric
MG MOTOR UK ZS (24-) Hybrid
PEUGEOT 208 (19-)
PEUGEOT 208 (19-) Electric
PEUGEOT RIFTER (18-) Diesel
SKODA FABIA (21-)
SKODA KAMIQ (19-)
SKODA SCALA (19-)
TOYOTA PROACE VERSO (23-) Electric
VAUXHALL COMBO LIFE (18-) Diesel

Car SMR editorial

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Budget changes

The overall average budget change at 36/60 is -£2.73.

The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
102746	Audi A4 Diesel Saloon 35 TDI Sport 4dr S Tronic [17" Alloy] 25	16%	Service content updates
102747	Audi A4 Diesel Saloon 35 TDI Sport 4dr S Tronic [Tech Pack] 25	16%	Service content updates
102837	Audi A4 Diesel Saloon 35 TDI Sport 4dr S Tronic [Tech Pro] 25	16%	Service content updates
106108	CUPRA LEON Hatchback 1.5 eHybrid 204 V1 5dr DSG 25	-17%	Tyre size correction
105203	Ford Explorer Electric Estate 210kW Premium 77kWh 5dr Auto [Driver Assist Pack] 25	-25%	Wear rate updates
105202	Ford Explorer Electric Estate 210kW Premium 77kWh 5dr Auto 25	-25%	Wear rate updates
105201	Ford Explorer Electric Estate 210kW Select 77kWh 5dr Auto [Driver Assist Pack] 25	-23%	Wear rate updates
105200	Ford Explorer Electric Estate 210kW Select 77kWh 5dr Auto 25	-23%	Wear rate updates
105540	Ford Mustang Mach-E Estate 272kW Premium 91kWh AWD 5dr Auto 24	-21%	Wear rate updates
103609	Ford Tourneo Courier Estate 1.0 EcoBoost Active 5dr 24.75	27%	Wear rate updates
103610	Ford Tourneo Courier Estate 1.0 EcoBoost Active 5dr Auto 24.75	28%	Wear rate updates
103607	Ford Tourneo Courier Estate 1.0 EcoBoost Titanium 5dr 24.75	26%	Wear rate updates
103608	Ford Tourneo Courier Estate 1.0 EcoBoost Titanium 5dr Auto 24.75	27%	Wear rate updates
104858	Mercedes EQS Estate EQS 450 4M 265kW AMG Line Premium+ 118kWh 5dr Auto 25	-22%	Wear rate updates
104859	Mercedes EQS Estate EQS 450 4M 265kW Business Class 118kWh 5dr Auto 25	-22%	Wear rate updates
106054	Volkswagen Golf Hatchback 1.5 TSI 272 GTE eHybrid 5dr DSG 25	17%	Service labour time and parts price adjustments
102077	Volvo Xc40 Electric Estate 300kW Recharge Twin Core 82kWh 5dr AWD Auto 24	22%	Wear rate updates
102078	Volvo Xc40 Electric Estate 300kW Recharge Twin Plus 82kWh 5dr AWD Auto 24	22%	Wear rate updates
102079	Volvo Xc40 Electric Estate 300kW Recharge Twin Ultimate 82kWh 5dr AWD Auto 24	19%	Wear rate updates

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

Car SMR editorial

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The following elements are excluded from cap hpi gold book SMR

- Additional warranty costs.
- Relief vehicles
- Accident management costs
- Road fund license
- Insurance costs
- Costs of finance
- Fuel