

September 2024

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com) Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.4% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

### Range

AUDI A5 SALOON/AVANT (24- )  
AUDI A5 SALOON/AVANT (24- ) Diesel  
AUDI A6 E-TRON (24- ) Electric  
AUDI Q6 E-TRON (24- ) Electric  
AUDI RS Q8 (19- )  
AUDI S5 SALOON/AVANT (24- )  
BENTLEY BENTAYGA (15- )  
BENTLEY BENTAYGA (19- ) Hybrid  
BENTLEY CONTINENTAL GT (24- ) Hybrid  
BENTLEY CONTINENTAL GTC CONVERTIBLE (24- ) Hybrid  
BENTLEY FLYING SPUR (22- ) Hybrid  
BMW M5 (24- ) Hybrid  
CITROEN BERLINGO MULTISPACE (18- )  
CITROEN BERLINGO MULTISPACE (18- ) DIESEL  
CITROEN C3 (16- )  
CITROEN C3 (16-24) DIESEL  
CITROEN C3 (24- )  
CITROEN C4 (20- )  
CITROEN C4 (20- ) Electric  
CITROEN C4X (22- ) Electric  
CITROEN C4X (23- )  
CITROEN C5 AIRCROSS (18- )

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CITROEN C5 AIRCROSS (18- ) Diesel  
CITROEN C5 AIRCROSS (19- ) Hybrid  
CITROEN C5 X (21- )  
CITROEN C5 X (21- ) Hybrid  
CUPRA TAVASCAN (24- ) ELECTRIC  
DS DS3 CROSSBACK / DS3 (19- )  
DS DS3 CROSSBACK / DS3 (19- ) Electric  
DS DS4 (21- )  
DS DS4 (21- ) DIESEL  
DS DS4 (21- ) Hybrid  
GENESIS GV60 (22- ) Electric  
GENESIS GV70 (22- ) Electric  
HYUNDAI KONA (17-23)  
HYUNDAI KONA (18-23) Electric  
HYUNDAI KONA (19-23) Hybrid  
KIA EV3 (24- ) Electric  
LAND ROVER RANGE ROVER SPORT (22- )  
MAZDA CX-30 (19- )  
MERCEDES-BENZ AMG CLE CABRIOLET (24- )  
NISSAN JUKE (22- ) Hybrid  
PEUGEOT 2008 (19- )  
PEUGEOT 2008 (19- ) Electric  
PEUGEOT 208 (19- ) Electric  
PEUGEOT 3008 (16- )  
PEUGEOT 3008 (16- ) DIESEL  
PEUGEOT 3008 (19- ) Petrol Hybrid  
PEUGEOT 308 (21- )  
PEUGEOT 308 (21- ) DIESEL  
PEUGEOT 308 (21- ) Hybrid  
PEUGEOT 308 (23- ) Electric  
PEUGEOT 408 (22- ) PETROL  
PEUGEOT 408 (22- ) PETROL HYBRID  
PEUGEOT 5008 (17- )  
PEUGEOT 5008 (17- ) DIESEL  
PORSCHE MACAN (24- ) Electric  
PORSCHE PANAMERA (23- )  
PORSCHE PANAMERA (23- ) HYBRID  
SKODA KODIAQ (24- )  
SKODA KODIAQ (24- ) DIESEL  
SKODA KODIAQ (24- ) Hybrid  
TOYOTA PROACE CITY VERSO (24- ) ELECTRIC  
TOYOTA PROACE VERSO (23- ) Electric  
VAUXHALL COMBO LIFE (21- ) Electric  
VAUXHALL GRANDLAND (24- )  
VAUXHALL GRANDLAND (24- ) Electric  
VOLKSWAGEN GOLF GTI (20- )  
VOLKSWAGEN ID.3 (23- ) Electric  
VOLKSWAGEN ID.BUZZ (22- ) Electric

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VOLKSWAGEN TIGUAN (23- )  
VOLKSWAGEN TIGUAN (23- ) Hybrid  
VOLKSWAGEN T-ROC (17- )  
VOLVO EX30 (23- ) Electric  
VOLVO XC90 (14- ) HYBRID  
VOLVO XC90 (15- )

## Budget changes

The overall average budget change at 36/60 is +£12.65.  
The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
106125	CUPRA LEON Estate 1.5 eHybrid 204 V2 5dr DSG 25	21%	Tyre size correction and wear rate updates
106126	CUPRA LEON Estate 1.5 eHybrid 204 V3 5dr DSG 25	21%	Tyre size correction and wear rate updates
106122	CUPRA LEON Estate 1.5 eTSI 150 V2 5dr DSG 25	20%	Tyre size correction and wear rate updates
106123	CUPRA LEON Estate 1.5 eTSI 150 V3 5dr DSG 25	20%	Tyre size correction and wear rate updates
106119	CUPRA LEON Estate 1.5 TSI 150 V2 5dr 25	19%	Tyre size correction and wear rate updates
106120	CUPRA LEON Estate 1.5 TSI 150 V3 5dr 25	19%	Tyre size correction and wear rate updates
106108	CUPRA LEON Hatchback 1.5 eHybrid 204 V1 5dr DSG 25	21%	Tyre size correction and wear rate updates
106109	CUPRA LEON Hatchback 1.5 eHybrid 204 V2 5dr DSG 25	21%	Tyre size correction and wear rate updates
106110	CUPRA LEON Hatchback 1.5 eHybrid 204 V3 5dr DSG 25	21%	Tyre size correction and wear rate updates
106106	CUPRA LEON Hatchback 1.5 eTSI 150 V2 5dr DSG 25	20%	Tyre size correction and wear rate updates
106107	CUPRA LEON Hatchback 1.5 eTSI 150 V3 5dr DSG 25	20%	Tyre size correction and wear rate updates
106103	CUPRA LEON Hatchback 1.5 TSI 150 V2 5dr 25	19%	Tyre size correction and wear rate updates
106104	CUPRA LEON Hatchback 1.5 TSI 150 V3 5dr 25	19%	Tyre size correction and wear rate updates
104926	DS DS 7 Diesel Hatchback 1.5 BlueHDi Performance Line + 5dr EAT8 [Pan Roof] 24.25	21%	Labour and oil rate updates
104871	Ford Puma Hatchback 1.0 EcoBoost Hybrid mHEV ST [Handling Pk] 5dr DCT 24.75	28%	Tyre size correction and wear rate updates
96744	Hyundai Kona Electric Hatchback 100kW Premium 39kWh 5dr Auto 21	16%	Wear rate updates
96743	Hyundai Kona Electric Hatchback 100kW SE Connect 39kWh 5dr Auto 21	16%	Wear rate updates
96745	Hyundai Kona Electric Hatchback 150kW Premium 64kWh 5dr Auto 21	17%	Wear rate updates
96746	Hyundai Kona Electric Hatchback 150kW Ultimate 64kWh 5dr Auto 21	17%	Wear rate updates
104516	Mazda 2 Hybrid Hatchback 1.5i Hybrid Centre Line 5dr CVT 24	18%	Labour rate updates
104517	Mazda 2 Hybrid Hatchback 1.5i Hybrid Exclusive Line 5dr CVT 24	17%	Labour rate updates
104518	Mazda 2 Hybrid Hatchback 1.5i Hybrid Homura 5dr CVT 24	16%	Labour rate updates
104519	Mazda 2 Hybrid Hatchback 1.5i Hybrid Homura Plus 5dr CVT 24	16%	Labour rate updates
106322	Mazda 3 Hatchback 2.5 e-Skyactiv G MHEV [140] Exclusive-Line 5dr 25	16%	Labour rate updates
105930	Mercedes SL AMG Convertible SL 43 [421] Premium 2dr Auto 25	-34%	Transmission fluid interval update
105932	Mercedes SL AMG Convertible SL 43 [421] Premium Plus 2dr Auto 25	-32%	Transmission fluid interval update
105931	Mercedes SL AMG Convertible SL 43 [421] Touring 2dr Auto 25	-34%	Transmission fluid interval update
105933	Mercedes SL AMG Convertible SL 43 [421] Touring Plus 2dr Auto 25	-32%	Transmission fluid interval update
100488	Mercedes SL AMG Convertible SL 55 4Matic+ Premium Plus 2dr Auto 25	-31%	Transmission fluid interval update
100489	Mercedes SL AMG Convertible SL 55 4Matic+ Touring Plus 2dr Auto 25	-31%	Transmission fluid interval update
100490	Mercedes SL AMG Convertible SL 63 4Matic+ Premium Plus 2dr Auto 25	-31%	Transmission fluid interval update
104063	MINI Countryman Electric Hatchback 230kW SE Classic [Level 2] ALL4 66kWh 5dr Auto 24.5	-35%	Wear rate updates
104062	MINI Countryman Electric Hatchback 230kW SE Classic ALL4 66kWh 5dr Auto 24.5	-35%	Wear rate updates
104077	MINI Countryman Electric Hatchback 230kW SE Exclusive [Level 2] ALL4 66kWh 5dr Auto 24.5	-33%	Wear rate updates

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104078	MINI Countryman Electric Hatchback 230kW SE Exclusive [Level 3] ALL4 66kWh 5dr Auto 24.5	-33%	Wear rate updates
104076	MINI Countryman Electric Hatchback 230kW SE Exclusive ALL4 66kWh 5dr Auto 24.5	-33%	Wear rate updates
104091	MINI Countryman Electric Hatchback 230kW SE Sport [Level 2] ALL4 66kWh 5dr Auto 24.5	-29%	Wear rate updates
104092	MINI Countryman Electric Hatchback 230kW SE Sport [Level 3] ALL4 66kWh 5dr Auto 24.5	-29%	Wear rate updates
104090	MINI Countryman Electric Hatchback 230kW SE Sport ALL4 66kWh 5dr Auto 24.5	-29%	Wear rate updates
105314	Skoda Kodiaq Estate 1.5 TSI iV 204 SE 5dr DSG 25	16%	Service content updates
104096	Subaru CROSSTREK Hatchback 2.0i e-Boxer Limited 5dr Lineartronic 24	21%	Parts price updates
104097	Subaru CROSSTREK Hatchback 2.0i e-Boxer Touring 5dr Lineartronic 24	20%	Parts price updates
105322	Toyota Land Cruiser Diesel SW 2.8 D-4D 204 Invincible 5dr Auto 7 Seats 24	24%	Labour and oil rate updates

## VAT

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

## The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel