

December 2024

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com). Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.4% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

#### Range

ABARTH 600 (24- ) Electric  
ALFA ROMEO TONALE (22- ) Hybrid  
ALPINE A110 (18- )  
AUDI A3 (20- ) HYBRID  
AUDI A6 E-TRON (24- ) Electric  
AUDI Q6 E-TRON SPORTBACK (24- )  
Electric  
BENTLEY CONTINENTAL GT (24- )  
Hybrid  
BENTLEY CONTINENTAL GTC  
CONVERTIBLE (24- ) Hybrid  
BMW 1 SERIES (24- )  
BMW 2 SERIES GRAN COUPE (24- )  
BMW 5 SERIES (23- )  
BMW 5 SERIES (23- ) HYBRID  
CITROEN BERLINGO (21- ) Electric  
CITROEN SPACE TOURER (20- )  
Electric  
CUPRA TERRAMAR (24- ) Hybrid  
CUPRA TERRAMAR (24- ) Petrol  
DS DS4 (21- )  
DS DS4 (21- ) Hybrid  
FIAT 500 (15- )  
FIAT 500 (20- ) Electric

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FIAT 500C (09- )  
FIAT 500X (18- )  
FIAT 600 (23- ) Electric  
FIAT TIPO (16- )  
FORD CAPRI (24- ) Electric  
FORD EXPLORER (24- ) Electric  
HYUNDAI I30 (17- )  
JEEP AVENGER (22- ) Electric  
JEEP AVENGER (23- )  
KGM KORANDO (23- )  
LAND ROVER DEFENDER (19- )  
LAND ROVER RANGE ROVER EVOQUE  
(18- ) DIESEL  
LAND ROVER RANGE ROVER EVOQUE  
(20- ) Hybrid  
LAND ROVER RANGE ROVER VELAR  
(17- )  
LAND ROVER RANGE ROVER VELAR  
(17- ) DIESEL  
LAND ROVER RANGE ROVER VELAR  
(20- ) Hybrid  
LEXUS RX (22- ) HYBRID  
MERCEDES-BENZ AMG GT (23- )  
MERCEDES-BENZ EQC (19-24) Electric  
MERCEDES-BENZ EQS (21- ) Electric  
MINI CONVERTIBLE (24- )  
NISSAN JUKE (19- )  
ORA CAT (22- ) Electric  
PEUGEOT 3008 (23- ) Electric  
POLESTAR 2 (19- ) Electric  
POLESTAR 3 (22- ) Electric  
RENAULT 5 E-TECH (24- ) Electric  
TESLA MODEL 3  
TESLA MODEL Y Electric  
VAUXHALL ASTRA (21- ) DIESEL  
VAUXHALL COMBO LIFE (18- ) Diesel  
VAUXHALL COMBO LIFE (21- ) Electric  
VAUXHALL CORSA (19- )  
VAUXHALL CROSSLAND X (17- )  
VAUXHALL GRANDLAND X (17- )  
DIESEL  
VAUXHALL MOKKA (20- )  
VAUXHALL MOKKA (20- ) DIESEL  
VAUXHALL MOKKA (20- ) Electric  
VOLKSWAGEN CALIFORNIA (24- )  
VOLKSWAGEN CALIFORNIA (24- )  
DIESEL  
VOLKSWAGEN GOLF (20- )  
VOLKSWAGEN GOLF (20- ) DIESEL

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VOLKSWAGEN ID.3 (20-24) Electric  
 VOLKSWAGEN ID.3 (23- ) Electric  
 VOLKSWAGEN ID.4 (21- ) Electric  
 VOLKSWAGEN ID.5 (22- ) Electric

## Budget changes

The overall average budget change at 36/60 is -£1.33.  
 The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
95370	Audi A3 Sportback 40 TFSI e S Line 5dr S Tronic [17 inch Alloy] 24	-19%	Variable servicing correction
102538	Audi A3 Sportback 40 TFSI e S Line 5dr S Tronic [Tech Pack Pro] 24	-18%	Variable servicing correction
102537	Audi A3 Sportback 40 TFSI e S Line 5dr S Tronic [Tech Pack] 24	-18%	Variable servicing correction
102539	Audi A3 Sportback 40 TFSI e S Line 5dr S Tronic [Tech Pro/17 Alloy] 24	-19%	Variable servicing correction
102536	Audi A3 Sportback 40 TFSI e S Line 5dr S Tronic [Tech/17 Alloy] 24	-19%	Variable servicing correction
95329	Audi A3 Sportback 40 TFSI e S Line 5dr S Tronic 24	-18%	Variable servicing correction
102525	Audi A3 Sportback 40 TFSI e Sport 5dr S Tronic [Tech Pack Pro] 24	-19%	Variable servicing correction
102524	Audi A3 Sportback 40 TFSI e Sport 5dr S Tronic [Tech Pack] 24	-19%	Variable servicing correction
95330	Audi A3 Sportback 40 TFSI e Sport 5dr S Tronic 24	-19%	Variable servicing correction
96074	Audi A3 Sportback 45 TFSI e S Line Competition 5dr S Tronic [C+S] 21	-17%	Variable servicing correction
102540	Audi A3 Sportback 45 TFSI e S Line Competition 5dr S Tronic [Tech] 24	-17%	Variable servicing correction
96073	Audi A3 Sportback 45 TFSI e S Line Competition 5dr S Tronic 24	-17%	Variable servicing correction
102541	Audi A3 Sportback 45 TFSI e S Line Competition 5dr S Tronic Tech Pro 24	-17%	Variable servicing correction
103356	BMW 5 Series Saloon 520i M Sport 4dr Auto [Comfort Plus] 25	29%	Service pack corrections
103358	BMW 5 Series Saloon 520i M Sport 4dr Auto [Tech Plus/Comfort Plus] 25	29%	Service pack corrections
103357	BMW 5 Series Saloon 520i M Sport 4dr Auto [Tech Plus] 25	29%	Service pack corrections
103355	BMW 5 Series Saloon 520i M Sport 4dr Auto 25	29%	Service pack corrections
106799	BMW 5 Series Touring 520i M Sport 5dr Auto [Comfort Plus] 25	29%	Service pack corrections
106801	BMW 5 Series Touring 520i M Sport 5dr Auto [Tech Plus/Comfort Plus] 25	29%	Service pack corrections
106800	BMW 5 Series Touring 520i M Sport 5dr Auto [Tech Plus] 25	29%	Service pack corrections
106798	BMW 5 Series Touring 520i M Sport 5dr Auto 25	29%	Service pack corrections
106803	BMW 5 Series Touring 520i M Sport Pro 5dr Auto [Comfort Plus] 25	26%	Service pack corrections
106805	BMW 5 Series Touring 520i M Sport Pro 5dr Auto [Tech Plus/Comfort Plus] 25	26%	Service pack corrections
106804	BMW 5 Series Touring 520i M Sport Pro 5dr Auto [Tech Plus] 25	26%	Service pack corrections
106802	BMW 5 Series Touring 520i M Sport Pro 5dr Auto 25	26%	Service pack corrections
106394	Kia Ev3 Electric Estate 148kW GT-Line S 81.4kWh 5dr Auto 25	-29%	Tyre size correction
105670	Maserati GranCabrio Electric Convertible 560kW Folgore 92kWh 2dr Auto 25	14%	Free service pack removal
104987	Maserati GranTurismo Electric Coupe 560kW Folgore 92kWh 2dr Auto 25	22%	Free service pack removal
105696	Maserati GranTurismo Electric Coupe 560kW Folgore Primaserie Blu 92kWh 2dr Auto 24	14%	Free service pack removal
105695	Maserati GranTurismo Electric Coupe 560kW Folgore Primaserie Rame 92kWh 2dr Auto 24	14%	Free service pack removal
103920	Maserati GRECALE Electric Estate 410kW Folgore 105kWh 5dr Auto 25	-18%	Wear rate updates
100412	Maserati GRECALE Estate 48V MHEV [330] Modena 5dr Auto 25	23%	Service pack updates
100411	Maserati GRECALE Estate 48V MHEV GT 5dr Auto 23	28%	Service pack updates
104462	Maserati GRECALE Estate Special Edition 48V MHEV Modena Sport 5dr Auto 24	23%	Service pack updates
100413	Maserati GRECALE Estate V6 Trofeo 5dr Auto 25	82%	Service pack and tyre price updates
105877	Mercedes E Class Diesel Estate E220d Exclusive Premium Plus 5dr 9G-Tronic 25.5	-17%	Wear rate updates

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By cap hpi

105859	Mercedes E Class Diesel Saloon E220d AMG Line Premium 4dr 9G-Tronic [Pan Roof] 25.5	-15%	Wear rate updates
105860	Mercedes E Class Diesel Saloon E220d Exclusive Premium 4dr 9G-Tronic 25.5	-15%	Wear rate updates
105861	Mercedes E Class Diesel Saloon E220d Exclusive Premium Plus 4dr 9G-Tronic 25.5	-17%	Wear rate updates
105865	Mercedes E Class Estate E200 AMG Line Premium 5dr 9G-Tronic [Pan Roof] 25.5	-15%	Wear rate updates
105866	Mercedes E Class Estate E200 Exclusive Premium 5dr 9G-Tronic 25.5	-15%	Wear rate updates
105867	Mercedes E Class Estate E200 Exclusive Premium Plus 5dr 9G-Tronic 25.5	-17%	Wear rate updates
105869	Mercedes E Class Estate E300e AMG Line Premium 5dr 9G-Tronic [Pan Roof] 25.5	18%	Wear rate updates
105870	Mercedes E Class Estate E300e Exclusive Premium 5dr 9G-Tronic 25.5	18%	Wear rate updates
105868	Mercedes E Class Estate E300e Urban Edition 5dr 9G-Tronic 25.5	22%	Wear rate updates
105853	Mercedes E Class Saloon E300e AMG Line Premium 4dr 9G-Tronic [Pan Roof] 25.5	18%	Wear rate updates
105854	Mercedes E Class Saloon E300e Exclusive Premium 4dr 9G-Tronic 25.5	18%	Wear rate updates
105852	Mercedes E Class Saloon E300e Urban Edition 4dr 9G-Tronic 25.5	22%	Wear rate updates
105905	Mercedes EQE AMG Saloon E53 4Matic+ 460kW Night Ed Premium+ 91kWh 4dr Auto 25.5	23%	Wear rate updates
104859	Mercedes EQS Estate EQS 450 4M 265kW Business Class 118kWh 5dr Auto 25.5	14%	Model Year tyre size changes
104861	Mercedes EQS Estate EQS 580 4M 400kW Business Class 118kWh 5dr Auto 25.5	14%	Model Year tyre size changes
105145	Mercedes S Class Saloon Special Edition Maybach 1st Class Night Series S580 4Matic 4dr 9G 25	17%	Parts pricing and brake updates
105146	Mercedes S Class Saloon Special Edition Maybach 1st Class Night Series S680 4Matic 4dr 9G 25	19%	Parts pricing and brake updates
105144	Mercedes S Class Saloon Special Edition Maybach Night Series S580 4Matic 4dr 9G-Tronic 25	17%	Parts pricing and brake updates
101150	MG Motor UK MG4 Hatchback 150kW Trophy EV Long Range 64kWh 5dr Auto 24	-16%	Wear rate updates
103539	MG Motor UK MG4 Hatchback 180kW Trophy EV Extended Range 77kWh 5dr Auto 24	-16%	Wear rate updates
106249	MINI Cooper Hatchback 2.0 S Classic [Level 2] 5dr Auto 25	14%	Service content and parts updates
106248	MINI Cooper Hatchback 2.0 S Classic 5dr Auto 25	14%	Service content and parts updates
106251	MINI Cooper Hatchback 2.0 S Exclusive [Level 2] 5dr Auto 25	14%	Service content and parts updates
106252	MINI Cooper Hatchback 2.0 S Exclusive [Level 3] 5dr Auto 25	14%	Service content and parts updates
106250	MINI Cooper Hatchback 2.0 S Exclusive 5dr Auto 25	14%	Service content and parts updates
104649	Peugeot E-Traveller Electric Estate 100kW Active Long [8 Seat] 75kWh 5dr Auto 25	18%	Wear rate updates
104648	Peugeot E-Traveller Electric Estate 100kW Active Standard [8 Seat] 75kWh 5dr Auto 25	18%	Wear rate updates
106531	Vauxhall Combo Life Electric Estate 100kW Ultimate XL 50kWh 5dr Auto 24	-22%	Wear rate updates
101381	Vauxhall GrandLAND Hatchback 1.2 Turbo GS 5dr 23	22%	Service interval correction
101382	Vauxhall GrandLAND Hatchback 1.2 Turbo GS 5dr Auto 23	22%	Service interval correction
106956	Volkswagen ID.4 Estate 125kW Match Pure 52kWh 5dr Auto [19" Alloys] 25	23%	Tyre size correction

## VAT

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.  
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.  
No manufacturer goodwill payments are included in the data.  
All costs are original parts price (manufacturers/franchise dealers).  
Vehicle usage is set at medium and assumes on road use only.

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Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel