

January 2025

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.4% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

- ALPINA B3 (20-)
- ALPINA B4 (22-)
- CITROEN C3 AIRCROSS (24-)
- CITROEN C3 AIRCROSS (24-) Electric
- CITROEN C4 (20-)
- CITROEN C4 (20-) Electric
- CITROEN C4X (22-) Electric
- CITROEN C4X (23-)
- FIAT GRANDE PANDA (24-) Electric
- FORD CAPRI (24-) Electric
- FORD EXPLORER (24-) Electric
- FORD PUMA (24-) Electric
- HYUNDAI I30 (17-)
- HYUNDAI INSTER Electric (24-)
- JAECOO 7 (24-)
- JAECOO 7 (24-) Hybrid
- JEEP COMPASS (17-)
- JEEP RENEGADE (18-)
- JEEP RENEGADE (20-) Hybrid
- LAND ROVER RANGE ROVER SPORT (22-)
- MERCEDES-BENZ AMG GLE (24-) Petrol Hybrid
- MERCEDES-BENZ AMG GLE COUPE (24-) Petrol Hybrid
- MERCEDES-BENZ GLE COUPE (19-) DIESEL

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MERCEDES-BENZ GLE COUPE (20-) Diesel Hybrid
MERCEDES-BENZ GLE COUPE (23-) Petrol Hybrid
MG MOTOR UK MG 4 (22-) Electric
MINI ACEMAN (24-) Electric
MINI CONVERTIBLE (24-)
MINI COOPER (23-) Electric
MINI COOPER S (24-)
PORSCHE 911 [992] (18-)
PORSCHE 911 [992] CARRERA CABRIOLET (19-)
VAUXHALL FRONTERA (24-)
VAUXHALL FRONTERA (24-) Electric
VOLKSWAGEN GOLF (20-) HYBRID
VOLKSWAGEN ID.3 (23-) Electric
VOLKSWAGEN POLO (17-)
VOLKSWAGEN T-CROSS (19-)
VOLKSWAGEN TIGUAN (23-)
VOLKSWAGEN UP (13-24) ELECTRIC

Budget changes

The overall average budget change at 36/60 is -£4.28.

The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
107053	Ford Capri Estate 250kW Select 79kWh AWD 5dr Auto [Driver Assist] 25.5	-16%	Tyre price update
107050	Ford Capri Estate 250kW Select 79kWh AWD 5dr Auto 25.5	-17%	Tyre price update
106391	Kia Ev3 Electric Estate 148kW Air 58.3kWh 5dr Auto 25	24%	Tyre price update
104013	Lotus EMEYA Saloon 675kW R 102kWh 4dr Auto [4 Seat] 24	63%	Carbon ceramic discs added
104012	Lotus EMEYA Saloon 675kW R 102kWh 4dr Auto 24	63%	Carbon ceramic discs added
103192	Mercedes S Class AMG Saloon S63 4Matic AMG E Performance Night Edition 4dr MCT 25.5	-20%	Service interval & brake parts updates
103191	Mercedes S Class AMG Saloon S63 4Matic AMG E Performance Touring 4dr MCT 25.5	-20%	Service interval & brake parts updates
102920	Renault Clio Hatchback 1.6 E-TECH full hybrid 145 Esprit Alpine 5dr Auto 25	24%	Service interval correction
102918	Renault Clio Hatchback 1.6 E-TECH full hybrid 145 Evolution 5dr Auto 25	27%	Service interval correction
102919	Renault Clio Hatchback 1.6 E-TECH full hybrid 145 Techno 5dr Auto 25	24%	Service interval correction
106737	Skoda ELROQ Estate 125kW 50 SE 55kWh 5dr Auto 25	-18%	Tyre price update
106738	Skoda ELROQ Estate 150kW 60 SE L 63kWh 5dr Auto 25	-18%	Tyre price update
106161	Skoda Enyaq Estate 125kW 50 55kWh 5dr Auto [Suite] 25	-18%	Tyre price update
106160	Skoda Enyaq Estate 125kW 50 55kWh 5dr Auto 25	-18%	Tyre price update
106158	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Advanced] 25	-18%	Tyre price update
106157	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Maxx] 25	-18%	Tyre price update
106159	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Suite/Advanced] 25	-18%	Tyre price update
106154	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Suite/Maxx] 25	-18%	Tyre price update
106155	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Suite] 25	-18%	Tyre price update
106156	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto 25	-18%	Tyre price update
97966	Skoda Enyaq IV Estate 132kW 60 ecoSuite 62kWh 5dr Auto [120kW] 22	-18%	Tyre price update
96384	Skoda Enyaq IV Estate 132kW 60 ecoSuite 62kWh 5dr Auto 22	-18%	Tyre price update
97960	Skoda Enyaq IV Estate 132kW 60 Lodge 62kWh 5dr Auto [120kW] 22	-18%	Tyre price update
96381	Skoda Enyaq IV Estate 132kW 60 Lodge 62kWh 5dr Auto 22	-18%	Tyre price update

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97958	Skoda Enyaq IV Estate 132kW 60 Loft 62kWh 5dr Auto [120kW] 22	-18%	Tyre price update
96380	Skoda Enyaq IV Estate 132kW 60 Loft 62kWh 5dr Auto 22	-18%	Tyre price update
97962	Skoda Enyaq IV Estate 132kW 60 Lounge 62kWh 5dr Auto [120kW] 22	-18%	Tyre price update
96382	Skoda Enyaq IV Estate 132kW 60 Lounge 62kWh 5dr Auto 22	-18%	Tyre price update
97964	Skoda Enyaq IV Estate 132kW 60 Suite 62kWh 5dr Auto [120kW] 22	-18%	Tyre price update
96383	Skoda Enyaq IV Estate 132kW 60 Suite 62kWh 5dr Auto 22	-18%	Tyre price update
104096	Subaru CROSSTREK Hatchback 2.0i e-Boxer Limited 5dr Lineartronic 24	23%	Labour rate & oil price updates
104097	Subaru CROSSTREK Hatchback 2.0i e-Boxer Touring 5dr Lineartronic 24	23%	Labour rate & oil price updates
99698	Subaru Forester Estate 2.0i e-Boxer Sport 5dr Lineartronic 22	26%	Labour rate & oil price updates
99696	Subaru Forester Estate 2.0i e-Boxer XE 5dr Lineartronic 22	26%	Labour rate & oil price updates
99697	Subaru Forester Estate 2.0i e-Boxer XE Premium 5dr Lineartronic 22	26%	Labour rate & oil price updates
82616	Subaru Impreza Hatchback 1.6i SE 5dr Lineartronic 18	30%	Labour rate & oil price updates
97798	Subaru Outback Estate 2.5i Field 5dr Lineartronic 23	24%	Labour rate & oil price updates
97797	Subaru Outback Estate 2.5i Limited 5dr Lineartronic 23	24%	Labour rate & oil price updates
97799	Subaru Outback Estate 2.5i Touring 5dr Lineartronic 23	24%	Labour rate & oil price updates
105513	Subaru Outback Estate Special Edition 2.5i Touring X 5dr Lineartronic 23	24%	Labour rate & oil price updates
64097	Subaru WRX STI Saloon 2.5 WRX STI Type UK 4dr 16	24%	Labour rate & oil price updates
106467	Vauxhall GrandLAND Electric Hatchback 157kW Design 73kWh 5dr Auto 25	18%	Tyre size correction

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel