

February 2025

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.9% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ALFA ROMEO TONALE (22-)
ALFA ROMEO TONALE (22-) Hybrid
ALPINE A290 (25-) Electric
AUDI Q5 (24-)
AUDI Q5 (24-) DIESEL
AUDI SQ5 (24-)
BENTLEY CONTINENTAL GTC CONVERTIBLE (24-) Hybrid
BYD SEALION 7 (24-) Electric
CUPRA TERRAMAR (24-) Petrol
DS DS3 CROSSBACK / DS3 (19-)
DS DS4 (21-)
DS NO8 (24-) Electric
GWM HAVAL JOLION PRO (24-) Hybrid
GWM ORA 03 (24-) Electric
INEOS GRENADIER (22-)
INEOS GRENADIER (22-) Diesel
KGM ACTYON (24-) Petrol
LAND ROVER RANGE ROVER EVOQUE (18-) DIESEL
LAND ROVER RANGE ROVER EVOQUE (20-) Hybrid
LAND ROVER RANGE ROVER SPORT (22-) DIESEL
LAND ROVER RANGE ROVER SPORT (22-) Petrol Hybrid
MG 3 (24-)
MG MOTOR UK MG 4 (22-) Electric

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PEUGEOT 308 (21-) Hybrid
PORSCHE 911 [992] GT (21-)
PORSCHE TAYCAN (19-) Electric
SKODA KAMIQ (19-)
SKODA KODIAQ (24-)
SKODA SUPERB (24-)
SKODA SUPERB (24-) DIESEL
SKODA SUPERB (24-) Hybrid
SMART HASHTAG 1 (23-) Electric
SUBARU FORESTER (24-) Hybrid
TOYOTA AYGO X (21-)
VAUXHALL FRONTERA (24-) Electric
VAUXHALL GRANDLAND (24-) Petrol Hybrid
VAUXHALL GRANDLAND X (17-)
VOLKSWAGEN PASSAT (24-)
VOLKSWAGEN TAYRON (24-)
VOLKSWAGEN TAYRON (24-) Diesel
VOLKSWAGEN TAYRON (24-) Hybrid

Budget changes

The overall average budget change at 36/60 is +£6.60.

The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
104275	BMW 5 Series Saloon 530e M Sport 4dr Auto [Comfort Plus] 25	21%	2025 service pack updates
104283	BMW 5 Series Saloon 530e M Sport 4dr Auto [Tech Plus/Comfort Plus] 25	21%	2025 service pack updates
104279	BMW 5 Series Saloon 530e M Sport 4dr Auto [Tech Plus] 25	21%	2025 service pack updates
104257	BMW 5 Series Saloon 530e M Sport 4dr Auto 25	21%	2025 service pack updates
105964	BMW 5 Series Touring 530e M Sport 5dr Auto [Comfort Plus] 25	22%	2025 service pack updates
105966	BMW 5 Series Touring 530e M Sport 5dr Auto [Tech Plus/Comfort Plus] 25	22%	2025 service pack updates
105965	BMW 5 Series Touring 530e M Sport 5dr Auto [Tech Plus] 25	22%	2025 service pack updates
105963	BMW 5 Series Touring 530e M Sport 5dr Auto 25	22%	2025 service pack updates
105968	BMW 5 Series Touring 530e M Sport Pro 5dr Auto [Comfort Plus] 25	22%	2025 service pack updates
105970	BMW 5 Series Touring 530e M Sport Pro 5dr Auto [Tech Plus/Comfort Plus] 25	22%	2025 service pack updates
105969	BMW 5 Series Touring 530e M Sport Pro 5dr Auto [Tech Plus] 25	22%	2025 service pack updates
105967	BMW 5 Series Touring 530e M Sport Pro 5dr Auto 25	22%	2025 service pack updates
105958	BMW M3 Saloon M3 xDrive 530 Competition M 4dr Step Auto [Ult Pk] 25	-18%	2025 service pack updates
105957	BMW M3 Saloon M3 xDrive 530 Competition M 4dr Step Auto 25	-18%	2025 service pack updates
105960	BMW M3 Touring M3 xDrive 530 Competition M 5dr Step Auto [Ult Pk] 25	-18%	2025 service pack updates
105959	BMW M3 Touring M3 xDrive 530 Competition M 5dr Step Auto 25	-18%	2025 service pack updates
104934	BMW M4 Convertible M4 xDrive 530 Competition M 2dr Step Auto [Ult Pk] 25	-18%	2025 service pack updates
104933	BMW M4 Convertible M4 xDrive 530 Competition M 2dr Step Auto 25	-18%	2025 service pack updates
105918	BMW M4 Coupe M4 CS xDrive 550 2dr Step Auto 25	-18%	2025 service pack updates
104932	BMW M4 Coupe M4 xDrive 530 Competition M 2dr Step Auto [Ult Pk] 25	-18%	2025 service pack updates
104931	BMW M4 Coupe M4 xDrive 530 Competition M 2dr Step Auto 25	-18%	2025 service pack updates
106949	Ford Puma GEN-E Electric Hatchback 123kW Select 43kWh 5dr Auto [Adv Driver Assist] 25	-17%	Wear rate update
106948	Ford Puma GEN-E Electric Hatchback 123kW Select 43kWh 5dr Auto [Comfort Pack] 25	-17%	Wear rate update

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106950	Ford Puma GEN-E Electric Hatchback 123kW Select 43kWh 5dr Auto [Comfort/Adv Drv Asst] 25	-17%	Wear rate update
106902	Ford Puma GEN-E Electric Hatchback 123kW Select 43kWh 5dr Auto 25	-17%	Wear rate update
106764	Jaecoo 7 Estate 1.5T PHEV Luxury 5dr Auto 25	61%	Labour rate and contingency updates
106766	Jaecoo 7 Estate 1.6T AWD Luxury 5dr 7DCT 25	60%	Labour rate and contingency updates
106765	Jaecoo 7 Estate 1.6T Deluxe 5dr 7DCT 25	59%	Labour rate and contingency updates
104013	Lotus EMEYA Saloon 675kW R 102kWh 4dr Auto [4 Seat] 24	-18%	Wear rate updates
104012	Lotus EMEYA Saloon 675kW R 102kWh 4dr Auto 24	-18%	Wear rate updates
106269	Mercedes EQE AMG Estate E53 4Matic+ 460kW Night Edition 91kWh 5dr Auto 25.5	15%	Tyre size change
104123	MINI Cooper Electric Hatchback 135kW E Sport [Level 1] 41kWh 3dr Auto 25	15%	2025 service pack updates
104124	MINI Cooper Electric Hatchback 135kW E Sport [Level 2] 41kWh 3dr Auto 25	15%	2025 service pack updates
104125	MINI Cooper Electric Hatchback 135kW E Sport [Level 3] 41kWh 3dr Auto 25	15%	2025 service pack updates
104122	MINI Cooper Electric Hatchback 135kW E Sport 41kWh 3dr Auto 25	15%	2025 service pack updates
104127	MINI Cooper Electric Hatchback 160kW SE Sport [Level 2] 54kWh 3dr Auto 25	15%	2025 service pack updates
104128	MINI Cooper Electric Hatchback 160kW SE Sport [Level 3] 54kWh 3dr Auto 25	15%	2025 service pack updates
104126	MINI Cooper Electric Hatchback 160kW SE Sport 54kWh 3dr Auto 25	15%	2025 service pack updates
107001	MINI Cooper Electric Hatchback 190kW John Cooper Works [Level 2] 54kWh 3dr Auto 25	15%	2025 service pack updates
107002	MINI Cooper Electric Hatchback 190kW John Cooper Works [Level 3] 54kWh 3dr Auto 25	15%	2025 service pack updates
107000	MINI Cooper Electric Hatchback 190kW John Cooper Works 54kWh 3dr Auto 25	15%	2025 service pack updates
96777	MINI Hatchback Electric 135kW Cooper S Level 1 33kWh 3dr Auto 21.5	15%	2025 service pack updates
105802	Skoda Superb Estate 1.5 TSI iV Laurin + Klement DSG 5dr 25	18%	Model year 25 updates incl transmission fluid addition
105801	Skoda Superb Estate 1.5 TSI iV SE L DSG 5dr 25	18%	Model year 25 updates incl transmission fluid addition
105800	Skoda Superb Estate 1.5 TSI iV SE Technology DSG 5dr 25	19%	Model year 25 updates incl transmission fluid addition
104558	Suzuki Swift Hatchback 1.2 Mild Hybrid Ultra ALLGRIP 5dr 24	-24%	Wear rate updates
106421	Volvo EX30 Estate 200kW Single Motor Core 51kWh 5dr Auto 25	41%	Wear rate updates
103402	Volvo EX30 Estate 200kW Single Motor Plus 51kWh 5dr Auto 25	41%	Wear rate updates
106422	Volvo EX30 Estate 200kW SM Extended Range Core 69kWh 5dr Auto 25	41%	Wear rate updates
103403	Volvo EX30 Estate 200kW SM Extended Range Plus 69kWh 5dr Auto 25	42%	Model year tyre size change and wear rate update
103405	Volvo EX30 Estate 200kW SM Extended Range Ultra 69kWh 5dr Auto 25	42%	Model year tyre size change and wear rate update

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

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In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

- Additional warranty costs.
- Relief vehicles
- Accident management costs
- Road fund license
- Insurance costs
- Costs of finance
- Fuel